



CASS COUNTY, MISSOURI
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014

CASS COUNTY, MISSOURI
FINANCIAL STATEMENTS
For the Year Ended December 31, 2014

Report prepared and submitted by
Ryan Wescoat
Cass County Auditor

CASS COUNTY, MISSOURI

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CASS COUNTY, MISSOURI

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& Co

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INDEPENDENT AUDITOR'S REPORT

To the Presiding Commissioner,
Commissioners and Officeholders
of Cass County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cass County, Missouri (the County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the table of contents. We did not audit the financial statements of the discretely presented component unit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2014, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules and the schedule of funding progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 19, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Kansas City, Missouri
April 19, 2016

A handwritten signature in black ink that reads "Cochran A. Vickell, P.C." The signature is written in a cursive, flowing style.

**CASS COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2014**

	<u>Primary Government</u>	<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Cass County Regional Medical</u>
Assets		
Pooled cash and investments	\$ 13,481,617	\$ 36,689,919
Taxes receivable, net	2,729,994	1,367,961
Intergovernmental fees receivable	454,920	-
Fees and other receivables	121,542	9,305,536
Due from Emergency Services Board	13,216	-
Special assessments receivable	39,109	-
Prepays	72,236	1,541,176
Other assets	-	86,293
Restricted assets-cash and investments	3,845,204	15,284,360
Capital assets:		
Land and construction in progress, non-depreciable	2,551,111	3,119,970
Other capital assets, net of depreciation	58,155,626	45,448,515
Total assets	<u>81,464,575</u>	<u>112,843,730</u>
Deferred Outflows of Resources		
Net deferred charge on refunding	<u>675,605</u>	<u>-</u>
Liabilities		
Accounts payable	1,645,310	3,456,882
Salaries and benefits payable	94,275	3,761,045
Accrued interest	562,550	-
Long-term liabilities:		
Due in one year	3,725,356	1,436,982
Due in more than one year	50,901,818	45,889,137
Total liabilities	<u>56,929,309</u>	<u>54,544,046</u>
Deferred Inflows of Resources		
Unavailable revenue - property tax	3,762,373	-
Unavailable revenue - special assessment tax	39,109	-
Total deferred inflows of resources	<u>3,801,482</u>	<u>-</u>
Net Position		
Net investment in capital assets	11,750,974	1,242,366
Restricted for:		
Capital projects	66,902	162,673
Debt service	966,234	2,986,633
Other purposes	-	569,393
Unrestricted	8,625,279	53,338,619
Total net position	<u>\$ 21,409,389</u>	<u>\$ 58,299,684</u>

See accompanying notes to the financial statements

**CASS COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
DECEMBER 31, 2014**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Governmental Activities	Cass County Regional Medical
Governmental Activities:						
General government	\$ 4,187,947	\$ 1,172,194	\$ 5,600	\$ -	\$ (3,010,153)	\$ -
Public safety	12,031,891	1,349,094	469,929	-	(10,212,868)	-
Health and welfare	962,917	352,177	794,447	-	183,707	-
Maintenance of roads and bridges	8,755,464	26,707	1,379,854	563,496	(6,785,407)	-
Election costs	472,340	-	-	-	(472,340)	-
Financial administration	526,070	-	-	-	(526,070)	-
Property valuation	1,835,960	1,792,611	145,164	-	101,815	-
Interest on long-term debt	2,400,518	-	299,445	-	(2,101,073)	-
Total Governmental Activities	<u>31,173,107</u>	<u>4,692,783</u>	<u>3,094,439</u>	<u>563,496</u>	<u>(22,822,389)</u>	<u>-</u>
Component Unit:						
Cass County Regional Medical	<u>59,402,314</u>	<u>61,128,517</u>	<u>157,849</u>	<u>272,228</u>	-	<u>2,156,280</u>
Total Component Unit	<u>\$ 59,402,314</u>	<u>\$ 61,128,517</u>	<u>\$ 157,849</u>	<u>\$ 272,228</u>	<u>-</u>	<u>2,156,280</u>
General revenues:						
Taxes:						
Property taxes					3,870,175	2,106,078
Sales and use taxes					17,454,117	-
Other taxes					727,952	-
Investment earnings					6,583	220,895
Gain on disposal of property					145,070	-
Miscellaneous					720,507	-
Total general revenues					<u>22,924,404</u>	<u>2,326,973</u>
Changes in net position					102,015	4,483,253
Net position - beginning of year					<u>21,307,374</u>	<u>53,816,431</u>
Net position - end of year					<u>\$ 21,409,389</u>	<u>\$ 58,299,684</u>

See accompanying notes to the financial statements

**CASS COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2014**

	General	Road and Bridge	Justice Center Sales Tax	Justice Center Debt Service	CIA Public Works Debt Service	Assessor	Broadband Debt Service	Other Governmental Funds	Total Governmental Funds
Assets									
Pooled cash and investments	\$ 854,951	\$ 5,418,861	\$ 14,760	\$ -	\$ 3,472,125	\$ 1,641,842	\$ -	\$ 2,079,078	\$ 13,481,617
Cash and investments-restricted	-	-	1,401,960	505,982	-	-	1,528,784	408,478	3,845,204
Sales taxes receivable	1,064,605	600,780	1,064,609	-	-	-	-	-	2,729,994
Intergovernmental fees receivable	25,159	228,365	54,557	-	-	-	-	45,167	353,248
Fees and other receivables	30,400	-	91,142	-	-	-	-	-	121,542
Special assessments receivable	-	39,109	-	-	-	-	-	-	39,109
Due from other funds	737	-	-	-	-	-	-	-	737
Due from Emergency Services Board	13,216	-	-	-	-	-	-	-	13,216
Prepays	23,818	5,921	8,587	-	-	13,097	-	20,813	72,236
Total assets	\$ 2,012,886	\$ 6,293,036	\$ 2,635,615	\$ 505,982	\$ 3,472,125	\$ 1,654,939	\$ 1,528,784	\$ 2,553,536	\$ 20,656,903
Liabilities									
Accounts payable	\$ 243,953	\$ 1,237,749	\$ 120,443	\$ -	\$ -	\$ 7,185	\$ -	\$ 35,980	\$ 1,645,310
Salaries and benefits payable	10,950	16,988	60,236	-	-	3,517	-	2,584	94,275
Due to other funds	-	-	-	-	-	-	-	737	737
Total liabilities	254,903	1,254,737	180,679	-	-	10,702	-	39,301	1,740,322
Deferred Inflows of Resources									
Unavailable revenue - property tax	39,654	2,684,139	-	-	-	1,038,580	-	-	3,762,373
Unavailable revenue - special assessment tax	-	39,109	-	-	-	-	-	-	39,109
Total deferred inflows of resources	39,654	2,723,248	-	-	-	1,038,580	-	-	3,801,482
Fund Balances									
Nonspendable:									
Prepays	23,818	5,921	8,587	-	-	13,097	-	20,813	72,236
Restricted:									
Debt service	-	-	1,401,960	505,982	3,472,125	-	1,528,784	268,516	7,177,367
Capital outlay	-	-	-	-	-	-	-	66,902	66,902
Public safety	-	-	1,044,389	-	-	-	-	571,123	1,615,512
Maintenance of roads and bridges	-	2,309,130	-	-	-	-	-	743,419	3,052,549
Property valuation	-	-	-	-	-	592,560	-	534,469	1,127,029
Elections	-	-	-	-	-	-	-	164,021	164,021
Assigned:									
Public safety	-	-	-	-	-	-	-	21,727	21,727
Unassigned	1,694,511	-	-	-	-	-	-	-	1,694,511
Total fund balances	1,718,329	2,315,051	2,454,936	505,982	3,472,125	605,657	1,528,784	2,514,235	15,115,099
Total liabilities, deferred inflows of resources and fund balances	\$ 2,012,886	\$ 6,293,036	\$ 2,635,615	\$ 505,982	\$ 3,472,125	\$ 1,654,939	\$ 1,528,784	\$ 2,553,536	\$ 20,656,903

See accompanying notes to the financial statements

**CASS COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014**

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - total governmental funds	\$	15,115,099
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Governmental funds report capital outlays as expenditures. However, in the Statement of Net Position the cost of those assets is capitalized and shown at cost, net of accumulated depreciation. This is the amount of net capital assets reported in the Statement of Net Position		60,706,737
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The Statement of Net Position reports net deferred charges on refunding of long-term debt. Such assets are not available to pay for current expenditures and are therefore not included in fund statements.		675,605
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:		
Interest subsidy receivable		101,672
Accrued interest payable		(562,550)
Long-term debt		(54,627,174)
		<u> </u>

Total net position of governmental activities	\$	<u>21,409,389</u>
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CASS COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Road and Bridge	Justice Center Sales Tax	Justice Center Debt Service	CIA Public Works Debt Service	Assessor	Broadband Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues:									
Property taxes	\$ 54,028	\$ 2,756,394	\$ -	\$ -	\$ -	\$ 1,059,753	\$ -	\$ -	\$ 3,870,175
Sales and miscellaneous taxes	6,782,901	3,869,483	6,801,733	-	-	-	-	-	17,454,117
Fees and commissions	2,624,589	11,602	1,008,196	-	-	5,458	-	996,304	4,646,149
Fines and forfeitures	-	-	34,658	-	-	-	-	-	34,658
Intergovernmental	408,137	1,385,617	388,301	-	233,856	145,164	-	1,118,620	3,679,695
Investment earnings	80	874	-	-	3,912	905	-	812	6,583
Special assessments	-	-	-	-	-	-	-	3,093	3,093
Other revenue	60,334	561,146	87,525	-	-	1,780	-	18,607	729,392
In lieu of taxes	721,832	6,120	-	-	-	-	-	-	727,952
Total revenues	<u>10,651,901</u>	<u>8,591,236</u>	<u>8,320,413</u>	<u>-</u>	<u>237,768</u>	<u>1,213,060</u>	<u>-</u>	<u>2,137,436</u>	<u>31,151,814</u>
Expenditures:									
Current:									
General government	4,083,143	-	-	-	-	-	-	-	4,083,143
Public safety	60,838	-	9,783,782	-	-	-	-	262,826	10,107,446
Health and welfare	323,031	-	-	-	-	-	-	638,317	961,348
Maintenance of roads and bridges	-	6,159,476	-	-	-	-	-	-	6,159,476
Election costs	472,340	-	-	-	-	-	-	-	472,340
Financial administration	426,070	-	-	-	-	-	-	-	426,070
Property valuation	364,748	-	-	-	-	1,081,746	-	170,255	1,616,749
Capital outlay	16,701	1,626,925	532,383	45,798	-	28,428	-	2,301,843	4,552,078
Debt service:									
Principal retirement	-	230,289	-	1,675,000	485,000	-	385,000	75,000	2,850,289
Interest and fiscal charges	-	26,376	-	1,206,481	914,050	-	134,623	176,086	2,457,616
Total expenditures	<u>5,746,871</u>	<u>8,043,066</u>	<u>10,316,165</u>	<u>2,927,279</u>	<u>1,399,050</u>	<u>1,110,174</u>	<u>519,623</u>	<u>3,624,327</u>	<u>33,686,555</u>
Excess of revenues over (under) expenditures	<u>4,905,030</u>	<u>548,170</u>	<u>(1,995,752)</u>	<u>(2,927,279)</u>	<u>(1,161,282)</u>	<u>102,886</u>	<u>(519,623)</u>	<u>(1,486,891)</u>	<u>(2,534,741)</u>
Other financing sources (uses):									
Bond proceeds	-	281,494	-	-	-	-	-	-	281,494
Sale of property	-	6,300	187,199	-	-	-	-	2,400	195,899
Net transfers in (out)	(4,891,955)	(1,841,268)	1,959,494	2,881,481	1,867,618	-	-	24,630	-
Total other financing sources (uses)	<u>(4,891,955)</u>	<u>(1,553,474)</u>	<u>2,146,693</u>	<u>2,881,481</u>	<u>1,867,618</u>	<u>-</u>	<u>-</u>	<u>27,030</u>	<u>477,393</u>
Net change in fund balances	<u>13,075</u>	<u>(1,005,304)</u>	<u>150,941</u>	<u>(45,798)</u>	<u>706,336</u>	<u>102,886</u>	<u>(519,623)</u>	<u>(1,459,861)</u>	<u>(2,057,348)</u>
Fund balances - beginning of year	<u>1,705,254</u>	<u>3,320,355</u>	<u>2,303,995</u>	<u>551,780</u>	<u>2,765,789</u>	<u>502,771</u>	<u>2,048,407</u>	<u>3,974,096</u>	<u>17,172,447</u>
Fund balances - end of year	<u>\$ 1,718,329</u>	<u>\$ 2,315,051</u>	<u>\$ 2,454,936</u>	<u>\$ 505,982</u>	<u>\$ 3,472,125</u>	<u>\$ 605,657</u>	<u>\$ 1,528,784</u>	<u>\$ 2,514,235</u>	<u>\$ 15,115,099</u>

See accompanying notes to the financial statements

**CASS COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ (2,057,348)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:

Capital outlay	3,345,546
Depreciation expense	(3,694,093)
Disposal of property	50,829

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue	(123,420)
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The issuance of long-term debt (eg. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments	2,850,289
Debt issued	(281,494)
Bond discounts and deferred amounts, net of amortization	41,916
Change in accrued interest payable	15,183

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	<u>(45,393)</u>
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Total changes in net position of governmental activities	<u>\$ 102,015</u>
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**CASS COUNTY, MISSOURI
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2014**

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ <u>50,232,575</u>
Liabilities	
Due to Schools	\$ 29,552,123
Due to Cities	4,284,839
Due to Others	<u>16,395,613</u>
Total liabilities	\$ <u>50,232,575</u>

See accompanying notes to the financial statements

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Cass County, Missouri, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below:

- A. Financial Reporting Entity: Cass County, Missouri (the County), is a first-class county located on the west central border of the state and operates under a commission form of government. Commissioners representing the north and south districts are elected every four years. In addition, a presiding commissioner is elected at large every four years. Elected officials are responsible for the operations of certain County offices including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney, recorder, and the circuit court with its various divisions.

The County's financial reporting entity has been determined in accordance with governmental accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit, or if there is a possibility for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Cass County, Missouri (the primary government), and its component unit. The County has no blended component units. The component unit column in the government-wide financial statements presents the financial data for the County's discretely presented component unit as discussed below.

The Board of Trustees of Cass Regional Medical Center is an elected board charged with the operation of County hospital facilities in Cass County, Missouri. These facilities provide acute health care services under the name of Cass Regional Medical Center. The County is financially accountable for the Medical Center because the County Commission sets the Medical Center's tax levy and the Medical Center has issued debt in the name of the County.

Cass Regional Center Foundation (Foundation) and Cass Medical Center Improvement Corporation (Corporation) are included in Cass Regional Medical Center's financial statements as component units using the blended method. The Foundation and Corporation are legally separate not-for-profit corporations that are, in substance, a part of Cass Regional Medical Center's operations and are primarily organized to benefit Cass Regional Medical Center. Complete financial statements for the discretely presented component unit can be obtained from its administrative office as follows:

Cass Regional Medical Center
2800 E Rock Haven Road
Harrisonville, Missouri 64701

Related Organizations: The County Commissioners are also responsible for appointing the members of the Library, Mental Health (CASCO), Planning and Zoning, Emergency Services Board, and Park Board. The County's accountability for these organizations does not extend beyond making the appointments. Thus, these organizations are not component units of the County, and accordingly, no financial data for these organizations are included in the County's basic financial statements.

- B. Government-Wide and Fund Financial Statements: The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report, except for County fiduciary activity, information on all of the activities of the County and its component units. For the most part, the effect of interfund activity has been eliminated from the government-wide statements but continues to be reflected on the fund statements.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

- B. Government-Wide and Fund Financial Statements (Continued): Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds include other Special Revenue, Capital Projects, and Debt Service funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules.

- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation: The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, sales and use taxes, interest associated with the current fiscal period and certain state and federal grants and entitlements are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period are considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued):

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road and Bridge Fund accounts for the operations and maintenance of roads and bridges within the County. Financing is provided by a special road and bridge tax levy, miscellaneous sales taxes, and occasional transfers from other funds.

The Justice Center Sales Tax Fund accounts for the sales taxes used to finance the law enforcement activities in the County.

The Justice Center Debt Service Fund accounts for the accumulation of financial resources for, and the payment of, long-term debt principal, interest, and other related costs of the County's \$33,475,000 Series 2010 Refunding Certificates of Participation on the Justice Center.

The CIA Public Works Debt Service Fund accounts for the accumulation of financial resources for, and the payment of, long-term debt principal, interest, and other related costs of the County's \$10,000,000 Series 2010 and \$10,000,000 Series 2011 General Obligation Bonds.

The Assessor Fund accounts for the operations of the County Assessor's office, which includes the cost of performing a reassessment of all taxable real property as required by Statute 137.750. Financing is provided by the state and a commission received from property tax collections.

The Broadband Debt Service Fund holds in trust the monies required as a reserve for the bonds and accumulates monies for payment of the principal and interest on \$4,200,000 certificates of participation issued in 2011 for construction costs of the broadband project. Principal payments are required annually and interest payments are required semi-annually until 2021.

Fiduciary fund level financial statements include agency funds which are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and other funds. Agency funds do not involve a formal trust agreement. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

- D. Budgetary and Budgeting Accounting: The schedule of revenues, expenditures, and changes in fund balance -- budget and actual -- for each governmental fund type reflects information as presented on the budget submitted by the County in accordance with Sections 50.525 to 50.745, RSMo. County budget law.

Annual budgets for County funds are prepared and adopted on the cash basis (budget basis), recognizing revenues when collected and expenditures when paid. Budget amendments must be authorized by the County Commission with a Court Order.

The actual results of operations are presented in the schedule of revenues, expenditures, and changes in fund balances -- budget and actual -- for each governmental fund type in comparison with the budget basis to provide a meaningful comparison of actual results with the budget. Adjustments have been made to the accrual amounts to place them on the cash basis, consistent with the budget basis.

The County follows these procedures in establishing the budgetary data reflected in the financial statements, using the following dates as targets:

- (1) October: Budget Officer (Presiding Commissioner) develops and distributes budget guidelines and instructions to each official and department head.
- (2) November 1: Budget requests are due to the Budget Officer.
- (3) November and December: County Commissioners and Budget Officer review budget requests and schedule work sessions with elected officials and department heads as necessary.
- (4) December: County Commission holds public hearings on the proposed budget.
- (5) January 10 or 30: Statutory deadline for adoption of budget by the County Commission. Due date is the earlier when the County Commission does not include newly elected members.

The County Commission adopts an annual budget for all funds. Appropriations lapse at year-end, but may be re-appropriated in the following fiscal year. Departments in the General Fund, whose budgets are approved by the County Commission, may not legally exceed their budgets at the department level without County Commission approval but may exceed budgets at the line-item level, which is below the department level. The Special Revenue Funds, Debt Service Funds, and Capital Project Funds may not legally exceed their budgets at the fund level without County Commission approval, but may exceed budgets at the line-item level, which is below the fund level.

- E. Pooled Cash and Investments: The County's investment policy permits investment in prime money market instruments and securities such as U.S. Government obligations, certificates of deposit, demand, and savings accounts. Cash resources in the individual funds are combined to form a pool of cash and investments. Investments are stated at cost, which approximates fair value. Fair values for investments are determined by closing market prices at year end as reported by the investment custodians.
- F. Cash and Cash Equivalents: The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.
- G. Receivables/Unavailable Revenues: GASB Statement No. 33 groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions, and voluntary nonexchange transactions.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

G. Receivables/Unavailable Revenues (Continued):

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The County recognizes assets from imposed non-exchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements are met are reported as unavailable revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB Statement No. 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

It is the County's policy to use the direct write-off method for amounts deemed to be uncollectible, except for the Transportation Development District (TDD) receivable (See note 13). Therefore, an allowance for doubtful accounts has not been established, except for the TDD receivable.

H. Prepaid Items: In both government-wide and fund financial statements, payments made to vendors for goods or services that will benefit periods beyond the current fiscal year, are recorded as prepaid items, using the consumption method, when they are deemed material and it is considered appropriate.

I. Interfund Transactions: During the course of normal operations, the County has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are included in the results of operations of the governmental funds as other financing sources (uses).

J. Capital Assets: Capital assets, which include land, buildings and improvements, equipment, infrastructure assets (e.g. roads and bridges), and construction in progress are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of \$3,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. The County capitalizes interest on the construction of business-type capital assets when material. Improvements are depreciated over the remaining useful lives of the related capital assets.

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

J. Capital Assets (Continued):

Depreciation on assets is computed using the straight-line method over the following estimated lives:

Major Asset Group

Buildings	50 years
Building improvements	12 - 50 years
Infrastructure	10 - 50 years
Machinery and equipment	5 - 20 years
Furniture and equipment	5 - 12 years

K. Interfund Receivables and Payables: Short-term amounts owed between funds, if any, are classified as "Due to/from other funds."

L. Compensated Absences: County policies permit full-time employees to accumulate sick pay benefits and vacation time based on the number of years of service. Accumulated vacation payable is recorded when incurred in the government-wide financial statements and proprietary fund statements. Unused sick pay benefits are not paid upon leaving County employment. In the governmental fund financial statements, accumulated vacation liability is reported only if it has matured, for example, as a result of employee resignations and retirements.

M. Long-Term Obligations: In the government-wide financial statements, as well as the proprietary fund statements, long-term debt obligations are reported as liabilities. Bond issuance costs are expensed in the period incurred. Bonds payable are reported net of the applicable bond premium or discount, which are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the accrual debt proceeds received, are reported as debt service expenditures.

N. Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The more significant estimates used are depreciation, the estimated cost of infrastructure assets and compensated absences.

O. Deferred Outflows/Inflows of Resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

O. Deferred Outflows/Inflows of Resources (Continued): In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise under the accrual and modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported in the governmental activities statement of net position and the governmental funds balance sheet. Governmental activities and the governmental funds report unavailable revenues from property taxes and special assessments for amounts that are to be used for future periods. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Fund Balances: In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable – Legally or contractually required to be maintained. Not in spendable form, including but not limited to, inventory, prepaid, supplies, and long-term receivables. Such constraint is binding until legal or contractual requirements are repealed or amounts become spendable.

Restricted – Externally imposed constraints, including but not limited to, creditors, grantors, contributors, and constraints by law and regulations. Such constraints are binding unless modified or rescinded by external body, laws, or regulations.

Committed – Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority. Fund balance of the County may be committed for a specific purpose by ordinance of the Board of Commissioners. Such constraint is binding unless modified or rescinded by the Board of Commissioners.

Assigned – Constrained by the Board of Commissioners through action less binding than an ordinance, elected office holder or Department head's expressed intent. Includes all remaining amounts not classified in governmental funds, except the general fund. Such constraint is binding unless modified or eliminated by the Board of Commissioners, elected office holder, or Department head, whoever made the assignment.

Unassigned – All amounts not included in other fund balance classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

The County has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Q. Net Position Presentation: GASB requires the classification of net position into three classifications defined as follow:

- (1) Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- (2) Restricted net position – This component of net position consists of amounts which have external constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The County first utilizes restricted resources to finance qualifying activities.
- (3) Unrestricted net position – This component of net position consists of amounts that do not meet the definition of “net investment in capital assets”, or “restricted.”

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. DEPOSITS AND INVESTMENTS:

A. Cash Deposits with Financial Institutions:

At December 31, 2014, cash balances were comprised of demand deposits and certificates of deposit. As required by law, the depository banks are to pledge securities in addition to Federal Deposit Insurance Corporation (FDIC) insurance to equal the amount on deposit at all times. At December 31, 2014 the County's bank balance was \$58,545,174 which was fully covered by FDIC insurance and pledged collateral held by the County or the institution's trust department.

B. Investments:

At December 31, 2014, all investments were held by the Counterparty's financial institution's trust department, in the County's name (risk category B), and all of the County's investments have maturities of less than one year when purchased. The carrying value (cost) and fair value of investments are as follows:

	<u>Carrying Value</u>	<u>Fair Value</u>
U.S. Treasury Obligations	\$ 1,101,551	\$ 1,101,551

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

2. DEPOSITS AND INVESTMENTS (Continued):

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's investment policy provides that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Additionally, the County primarily invests operating funds in shorter-term securities.

At December 31, 2014, the County had the following investments and maturities:

	Investment maturities (in years)		
	Fair Value	Less than one	1-5
U.S. Treasury Obligations	\$ 1,101,551	\$ 1,101,551	\$ -

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Standard & Poor's and Moody's. Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. The County's investments in U.S. Agencies were rated AAA by Moody's Investor Services as of December 31, 2014.

Missouri State Statutes authorize the County, with certain restrictions, to deposit funds in open accounts, time deposits, and certificates of deposit. Statutes also require that collateral pledged have a fair market value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the County or a disinterested third party and must be of the kind prescribed by statutes and approved by the State.

The County may purchase any investments allowed by the State Treasurer. These include (a) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (b) repurchase agreements maturing and becoming payable within 90 days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

The County's general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of that judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probability safety of their capital, as well as the probable income to be derived.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the County will not be able to recover the value of the investments, collateral securities, or deposits that are in the possession of the counterparty. The County's investment policy requires that deposits be covered by adequate pledged collateral.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

2. DEPOSITS AND INVESTMENTS (Continued):

The County's investment policy further provides that all securities that serve as collateral against the deposits of a depository institution must be safe kept at a nonaffiliated custodial facility.

Concentration of Credit Risk

At December 31, 2014, the concentration of the County's investments was as follows:

Investment type:	
U. S. Treasury Obligations	<u><u>100%</u></u>

A reconciliation of cash and cash equivalents as shown on the government-wide statement of net position is as follows:

Investments	\$ 1,101,551
Deposits	<u>66,457,845</u>
Total	<u><u>\$ 67,559,396</u></u>

Deposits and investments of the County are reflected in the government-wide financial statements as follows:

	<u>Government- Wide Statement of Net Position</u>	<u>Fiduciary Statement of Net Position</u>	<u>Total</u>
Pooled cash and investments	\$ 13,481,617	\$ -	\$ 13,481,617
Cash and investments-restricted	<u>3,845,204</u>	<u>50,232,575</u>	<u>54,077,779</u>
Total	<u><u>\$ 17,326,821</u></u>	<u><u>\$ 50,232,575</u></u>	<u><u>\$ 67,559,396</u></u>

At December 31, 2014, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (in Years)</u>
United States Government Agency Funds	<u><u>\$ 1,101,551</u></u>	0.09

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

3. PROPERTY AND OTHER TAX REVENUE:

A summary of tax revenues for the year ended December 31, 2014 is as follows:

	Property Taxes	Sales Taxes	Use and Other Taxes	Total
General Fund	\$ 54,028	\$ 5,826,740	\$ 956,161	\$ 6,836,929
Road and Bridge Fund	2,756,394	2,913,322	956,161	6,625,877
Justice Center Sales Tax Fund	-	5,845,572	956,161	6,801,733
Assessor	1,059,753	-	-	1,059,753
	<u>\$ 3,870,175</u>	<u>\$ 14,585,634</u>	<u>\$ 2,868,483</u>	<u>\$ 21,324,292</u>

The assessed valuation of the tangible property for the purpose of local taxation as of August 21, 2014, after Board of Equalization, was as follows:

Real estate	\$ 1,146,507,642
Personal property	<u>25,781,967</u>
	<u>\$ 1,172,289,609</u>

The tax levy per \$100 of assessed valuation of tangible property for the calendar year 2014 was as follows:

Special Revenue Fund (Road and Bridge)	<u>\$ 0.2300</u>
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Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied no later than October 31 and are due and payable at that time. All unpaid taxes levied by October 31 become delinquent January 1 of the following year. The County bills and collects its own property taxes, and bills and collects for other governmental entities and organizations. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the Collector Agency Fund. The County acts only as an intermediary in the collection and distribution of property taxes to other entities. Tax collections are recorded net of the entities' related collection commission paid to the County according to the levy year for which the taxes are collected.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

4. CAPITAL ASSETS:

A. Capital asset activity for the year ended December 31, 2014, consisted of the following:

	<u>Balance</u> <u>12/31/2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/2014</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 778,000	\$ -	\$ -	\$ 778,000
Intangible assets	55,492	-	-	55,492
Construction in progress	121,401	1,597,619	1,401	1,717,619
Total capital assets not being depreciated	<u>954,893</u>	<u>1,597,619</u>	<u>1,401</u>	<u>2,551,111</u>
Capital assets being depreciated:				
Buildings and improvements	43,723,563	-	-	43,723,563
Furniture and equipment	13,745,886	1,030,240	122,940	14,653,186
Infrastructure	45,973,694	717,687	-	46,691,381
Total capital assets being depreciated	<u>103,443,143</u>	<u>1,747,927</u>	<u>122,940</u>	<u>105,068,130</u>
Less accumulated depreciation:				
Buildings and improvements	9,790,094	893,824	-	10,683,918
Furniture and equipment	7,422,615	847,692	73,512	8,196,795
Infrastructure	26,079,214	1,952,577	-	28,031,791
Total accumulated depreciation	<u>43,291,923</u>	<u>3,694,093</u>	<u>73,512</u>	<u>46,912,504</u>
Total capital assets being depreciated, net	<u>60,151,220</u>	<u>(1,946,166)</u>	<u>49,428</u>	<u>58,155,626</u>
Governmental activities capital assets, net	<u>\$61,106,113</u>	<u>\$ (348,547)</u>	<u>\$ 50,829</u>	<u>\$ 60,706,737</u>

B. Depreciation expense was charged to the functions/programs of the primary government as follows:

Government activities:	
General government	\$ 98,975
Property, valuation, and recording	71,615
Public safety	1,264,855
Maintenance of roads and bridges	2,249,495
Administration of justice	8,653
Circuit Clerk	500
	<u>\$ 3,694,093</u>

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

5. PENSION PLANS:

A. Missouri Local Government Employees Retirement System:

(1) Plan Description: The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute, section RSMo. 70.600-70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson County, MO 65102 or by calling 1-800-447-4334.

(2) Funding Status: The County's full-time employees do not contribute to the pension plan. The June 30th statutorily required contribution rates are 11.5% (general) and 8.5% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

(3) Annual Pension Cost (APC) and Net Pension Obligation (NPO): The County's annual pension cost and net pension obligation for the year ended December 31, 2014 were as follows:

Annual required contribution	\$ 957,945
Interest on net pension obligation	624
Adjustment to annual required contribution	<u>(734)</u>
Annual pension cost	957,835
Annual contributions	<u>957,945</u>
Decrease in Net Pension Obligation (NPO)	(110)
NPO beginning of year	<u>8,600</u>
NPO end of year	<u><u>\$ 8,490</u></u>

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

5. PENSION PLANS (Continued):

A. Missouri Local Government Employees Retirement System (Continued):

(3) Annual Pension Cost (APC) and Net Pension Obligation (NPO) (Continued): The annual required contribution (ARC) was determined as part of the February 29, 2012 and February 28, 2013 annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2014 included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0% to 6% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table set back zero years for men and zero years for women and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back zero years for men and zero years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period as of February 29, 2012, was 16 years for the General division and 14 years for the Police division. The amortization period as of February 28, 2013 was 16 years for the General division and 14 years for the Police division.

Three Year Trend Information			
Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/12	\$ 941,439	100.0%	\$ 8,696
06/30/13	952,784	100.0%	8,600
06/30/14	957,835	100.0%	8,490

The schedule of funding progress, which is presented as required supplementary information, is to provide information that serves as a surrogate for the funding progress of the plan.

B. County Employee Retirement Fund:

In August 1994, the Missouri State Legislature passed RSMo Sections 50.100 through 50.306 creating a Statewide County Employees Retirement Fund (CERF). CERF is a cost sharing multi-employer defined benefit pension plan funded through various fees and employee contributions. CERF is administered by a governing board of directors. Complete financial statements of CERF can be obtained from the administrative office:

County Employment Retirement Fund
 C/o Brydon, Searingen, and England
 312 East Capitol
 Jefferson County, MO 65102

CERF provides retirement and death benefits to its members as established by state statute, all full-time employees and certain part-time employees of the County are eligible to participate in the plan. Employees attaining the age of 62 years may retire with full benefits with eight or more years of credited service. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri State Legislature.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

5. PENSION PLANS (Continued):

B. County Employee Retirement Fund (continued):

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age 62. Early retirement at age 55 with reduced benefits is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund, but will be paid the member's accumulated contributions.

In accordance with state statutes, the plan is funded through various fees collected by counties and remitted to CERF. All participating employees are required to make contributions equal to 4% of gross compensation. For the year ended December 31, 2014, the County collected and remitted to CERF employee contributions of \$241,216 and statutory charges of \$546,161.

6. DEFERRED COMPENSATION PLAN:

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

Employees may contribute up to 25% of their annual base salary to a maximum limit of \$17,500 per year (participants 50 and older may contribute an additional \$5,500). The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Investments are managed by the plan's trustee and the choice of the investment option(s) is made by the participants.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

7. LONG-TERM DEBT:

A. Changes in the County's long-term liability balances for the year ended December 31, 2014, were as follows:

	Balance 12/31/2013	Additions	Retirements	Balance 12/31/2014	Amounts Due within One Year
Governmental activities:					
GO Bonds	\$18,735,000	\$ -	\$ 485,000	\$18,250,000	\$ 525,000
Certificates of participation	35,989,000	-	2,130,000	33,859,000	2,285,000
Net unamortized premiums/ discounts	1,191,897	-	108,918	1,082,979	108,918
Special assessment	5,000	-	5,000	-	-
Capital lease obligations	792,015	281,494	230,289	843,220	214,463
* Compensated absences	546,582	71,988	26,595	591,975	591,975
	<u>\$57,259,494</u>	<u>\$ 353,482</u>	<u>\$ 2,985,802</u>	<u>\$54,627,174</u>	<u>\$ 3,725,356</u>

Discretely presented component unit:

Revenue bonds	\$47,400,000	\$ -	\$ 930,000	\$46,470,000	\$ 980,000
Unamortized premium	243,084	-	16,449	226,635	-
Capital lease obligation	155,317	-	155,317	-	-
Bank note payable	234,864	-	29,325	205,539	33,037
Bank note payable	446,525	-	22,580	423,945	423,945
	<u>\$48,479,790</u>	<u>\$ -</u>	<u>\$ 1,153,671</u>	<u>\$47,326,119</u>	<u>\$ 1,436,982</u>

* - Primarily liquidated by the Justice Center Sales Tax Fund in prior years

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

7. LONG-TERM DEBT (Continued):

B. Bonds Payable: The County issues general obligation bonds, certificates of participation, and special assessment general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. Although the County is obligated for their payment, neighborhood improvement district bonds are to be repaid from assessments on property within the districts.

The County's debt at December 31, 2014 consisted of the following:

General Obligation Bonds,

\$10,000,000, June 22, 2010; General Obligation Bonds, Series 2010, for road and bridge projects, principal due in annual installments of \$3,055,000 to \$3,615,000 starting March 1, 2025 through March 1, 2027, interest at 5.6%	\$ 10,000,000
\$10,000,000, February 3, 2011; General Obligation Bonds, Series 2011, for road and bridge projects, principal due in annual installments of \$440,000 to \$1,175,000 starting September 1, 2011 through September 1, 2024, interest at 3% to 5%	<u>8,250,000</u>
Total General Obligation Bonds	<u>18,250,000</u>

Certificates of Participation,

\$33,475,000, November 4, 2010; Refunding Certificates of Participation (the Justice Center), Series 2010, due in annual installments of \$1,100,000 to \$3,805,000 through May 1, 2025, interest at 3% to 5%	27,750,000
\$745,000, May 18, 2010; Certificates of Participation, Series 2010A, issued for the construction of the Tri-Generation System Project, due in annual installments of \$60,000 to \$85,000 through April 1, 2020, interest at 3% to 7.27%	475,000
\$2,199,000, May 18, 2010; Certificates of Participation, Series 2010B, issued for the construction of the Tri-Generation System Project, due in annual installments of \$90,000 to \$380,000 starting April 1, 2020 through April 1, 2035, interest at 3% to 7.27%	2,199,000

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

7. LONG-TERM DEBT (Continued):

B. Bonds Payable (Continued):

Certificates of Participation (Continued),

\$4,200,000, August 18, 2011; Certificates of Participation, Series 2011, issued to finance the construction costs of the Broadband Project, due in annual installments of \$380,000 to \$900,000 starting May 1, 2013 through May 1, 2021, interest at 1.78% to 4.53%

3,435,000

Total Certificates of Participation

33,859,000

Total Bonded Debt and Certificates of Participation

\$ 52,109,000

Aggregate annual principal payments and interest payments applicable to long-term debt are:

General Obligation Bonds:

Years ending December 31,	Principal	Interest	Total
2015	\$ 525,000	\$ 899,500	\$ 1,424,500
2016	600,000	883,750	1,483,750
2017	650,000	865,750	1,515,750
2018	700,000	843,813	1,543,813
2019	775,000	815,813	1,590,813
2020-2024	5,000,000	3,540,375	8,540,375
2025-2027	10,000,000	871,360	10,871,360
	<u>\$ 18,250,000</u>	<u>\$ 8,720,361</u>	<u>\$ 26,970,361</u>

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

7. LONG-TERM DEBT (Continued):

B. Bonds Payable (Continued):

Certificates of Participation:

Years ending December 31,	Principal	Interest	Certificates of Participation
2015	\$ 2,285,000	\$ 1,445,533	\$ 3,730,533
2016	2,465,000	1,355,517	3,820,517
2017	2,660,000	1,256,323	3,916,323
2018	2,865,000	1,147,343	4,012,343
2019	3,085,000	1,021,989	4,106,989
2020-2024	18,375,000	2,667,162	21,042,162
2025-2029	1,025,000	516,985	1,541,985
2030-2034	719,000	273,316	992,316
2035	380,000	13,812	393,812
	<u>\$ 33,859,000</u>	<u>\$ 9,697,980</u>	<u>\$ 43,556,980</u>

Discretely Presented Component Unit:

Revenue Bonds Payable

Years ending December 31,	Principal	Interest	Total
2015	\$ 980,000	\$ 2,525,175	\$ 3,505,175
2016	1,030,000	2,474,925	3,504,925
2017	1,080,000	2,422,175	3,502,175
2018	1,135,000	2,365,422	3,500,422
2019	1,200,000	2,304,169	3,504,169
2020-2024	7,045,000	10,468,981	17,513,981
2025-2029	9,255,000	8,259,287	17,514,287
2030-2034	12,195,000	5,319,234	17,514,234
2035-2038	12,550,000	1,461,094	14,011,094
	<u>\$ 46,470,000</u>	<u>\$ 37,600,462</u>	<u>\$ 84,070,462</u>

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

7. LONG-TERM DEBT (Continued):

B. Bonds Payable (Continued):

Bank Notes Payable

Years ending December 31,	Principal	Interest	Total
2015	\$ 456,982	\$ 8,678	\$ 465,660
2016	34,554	7,161	41,715
2017	36,186	5,529	41,715
2018	37,872	3,843	41,715
2019	39,637	2,078	41,715
2020	24,253	367	24,620
	<u>\$ 629,484</u>	<u>\$ 27,656</u>	<u>\$ 657,140</u>

C. Capital Lease Obligations:

The County has entered into a lease agreements for financing capital equipment. The lease agreements qualify as capital leases for accounting purposes, therefore have been recorded at the present value of their future minimum lease payments as of the inception date. The assets acquired through capital leases are as follows:

Assets	Cost	Accumulated Depreciation
Motorgraders	<u>\$ 1,717,458</u>	<u>\$ 376,502</u>

Future minimum lease payments under the capital leases together with the present value of net minimum lease payments consist of the following:

Years Ending December 31,	
2015	\$ 237,775
2016	96,724
2017	464,872
2108	50,499
2019	<u>50,500</u>
	900,370
Less: amount representing interest	<u>57,150</u>
Present value of future minimum lease payments	<u>\$ 843,220</u>

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

7. LONG-TERM DEBT (Continued):

D. Operating Lease:

The County leases office space under a noncancelable operating lease with a term of seven years. The future minimum rentals under the lease at December 31, 2014 are as follows:

Years Ending December 31,		
2015	\$	30,748
2016		30,748
2017		20,498
Present value of future minimum lease payments	\$	81,994

E. Millwalk Mall Lease:

The County leases office space under a one-year renewable lease with a maximum of five renewable terms. The initial one-year renewable lease commenced on September 1, 2012 and the final renewable term ends on December 31, 2017. The County must provide written notice to the owner 30 days prior to the end of the fiscal year stating the intent to renew the lease. If the County does not extend the lease term, the County will pay to the owner a fee commensurate to the number of possible renewable lease terms outstanding multiplied by \$5,000. The County renewed the lease for 2015 which amounts to future lease expenses of \$74,400.

CASS COUNTY, MISSOURI
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended December 31, 2014

8. INTERFUND TRANSACTIONS:

Transfers during the year ended December 31, 2014, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
Governmental funds:		
General Fund	\$ 178,866	\$ 5,070,821
Road and Bridge Fund	26,350	1,867,618
Justice Center Sales Tax Fund	4,721,205	2,781,711
Justice Center Debt Service Fund	2,881,481	-
CIA Public Works Debt Service Fund	1,867,618	-
Nonmajor Governmental funds	<u>217,313</u>	<u>192,683</u>
	<u>\$ 9,892,833</u>	<u>\$ 9,912,833</u>

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

Interfund receivable and payables for the year ended December 31, 2014, were as follows:

	<u>Due To Other Funds</u>	<u>Due From Other Funds</u>
Governmental Funds:		
General Fund	\$ -	\$ 737
CERT Fund	<u>737</u>	<u>-</u>
	<u>\$ 737</u>	<u>\$ 737</u>

The outstanding balances between funds are a result of advances from the General Fund to the CERT Fund for expenses that were to be subsequently reimbursed by a grant from an external party.

9. CONTINGENCIES:

- A. The County is a defendant in several other lawsuits that arise from time to time in the ordinary course of business. The County believes it has substantial defenses in these matters. Although the outcome of these lawsuits is not presently determinable, in the opinion of County management and legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.
- B. The County participates in several federal and state programs that are fully or partially funded by grants received from other governmental entities. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2014, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds, or the overall financial position of the County.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

9. CONTINGENCIES (Continued):

- C. In March 2012 the Missouri Department of Revenue (DOR) notified the County of a potential error in sales tax revenues the County received from the DOR. The DOR asserted that a utility provider incorrectly reported its sales tax payments and as a result the DOR improperly paid taxes to the County instead of another local governmental entity. The amount involved includes sales taxes paid to the County during the previous three years and is estimated to be approximately \$910,000. Since March 2012 the utility provider has correctly calculated and remitted the sales tax to the DOR.

There are several parties involved in this dispute including the County, DOR, the utility provider and the local governmental entity. In the opinion of the County's legal counsel the only party that has recourse against the County is the utility provider. Currently the utility provider has not brought action against the County to recover the overpaid sales tax. Moreover, the statute of limitations for any tax overpayment is three years. Thus, the amount for which there may be a recovery is limited to what was overpaid during the preceding thirty-six months, which as of April 1, 2016 was approximately \$300,000. This amount continues to decline each month as long as the utility provider does not take formal action against the County. The ultimate outcome of this matter is not presently determinable and no provision for any liability that may result has been made in the financial statements.

- D. On January 29, 2013, the City of Harrisonville made demand on the County for payment of \$245,497 directly related to the County's use of the Justice Center generator, including \$164,894 for the percentage of the City's coincidental peak usage directly attributable to the Justice Center, \$69,603 for the cost and installation of a recloser and riser switch to protect the utility system from unanticipated charges when the generator is generating power and \$11,000 for costs incurred for equipment usage and reserve circuit capacity. Under advice from its legal counsel, management does not believe the City of Harrisonville has a valid claim against the County.

10. SELF-INSURANCE:

The County is a member of the Missouri Association of Counties Workers Compensation Fund, a not-for-profit corporation consisting of governmental entities incorporated in 1987 to acquire insurance for its members. The Fund operates as a purchasing pool and is not a joint venture activity of the County. The County has no control over budgeting, financing, management selection, or the governing body. The Fund provides self-insurance worker's compensation coverage for its members. The Fund manages the cash and investment pool, funded by insurance premiums, on behalf of its members.

The Fund's investment pool consists of interest bearing deposits, U.S. Treasury strips, U.S. governmental agency obligations, and collateralized mortgage obligations. In the event that a deficit occurs with respect to any fiscal year of the Fund for which the County was a participant at any time during such year and in the event that management of the Fund determines that an assessment is required in order to provide additional funds for the obligations of the Fund for such year, the County is obligated to pay its pro rata share of any such assessment, irrespective of whether or not the County is a member of the Fund at the time of such assessment. Management of the County is not aware of any deficit situation in the Fund which would require an accrual of a liability as of December 31, 2014.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

11. RISK MANAGEMENT:

The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County maintains broad form insurance coverage for property/casualty, general liability, inland marine, EDP, public officials' errors and omissions, and law enforcement errors and omission. The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), a public entity risk retention pool. The MOPERM Board of Directors includes six member representatives, including the Commissioner of the State's Office of Administration and the Missouri Attorney General. MOPERM has the right to assess members' additional premiums to cover deficiencies in claim payments and may also issue refunds when revenues exceed expenses. Property losses are limited to 115% of scheduled property values and other risks are insured up to \$2,000,000, or \$2,657,587 when the Missouri Sovereign Immunity Statute applies, with deductibles varying between \$500 and \$10,000 per incident. MOPERM is responsible for claims within its specified self-insured retention limits and provides coverage for large losses through excess insurance agreements. The County had no settlements in excess of insurance coverage in any of the past three years. Total premiums paid to MOPERM by the County in 2014 were \$338,881.

12. TRANSPORTATION DEVELOPMENT DISTRICT FUTURE RECEIVABLE:

In September 2008, the Cass County Transportation Development District (the District) issued \$3,305,000 in revenue bonds to construct North Cass Parkway Interchange on Highway 71. Cass County, Missouri has made the debt service payments on these bonds and funded preliminary work on the project. In future years, after development takes place at the District, the County is anticipating being reimbursed for these payments on the project. However, future reimbursements are dependent upon future development. At December 31, 2014, the County estimates it is owed approximately \$5,158,031 (which includes interest compounded at 6%) from the District. An allowance for doubtful account for the entire amount owed to the County has been recorded in the accompanying financial statements due to the ultimate uncertainty of the collectability of this receivable balance.

13. PLEDGED REVENUES:

The County has pledged its law enforcement sales tax revenues to repay \$33,475,000 in Refunding Certificates of Participation issued in November, 2010. The outstanding principal on these bonds as of December 31, 2014, was \$27,750,000. The Certificates of Participation were originally used to finance the construction of the Cass County Justice Center. The Certificates of Participation are payable solely from the sales taxes generated, which in 2014 were \$5,845,572. Total principal and interest remaining on the Certificates of Participation is \$36,962,921, with the final maturity scheduled for May 1, 2025. For the current year, principal and interest paid were \$1,675,000 and \$1,206,481, respectively.

The County has pledged its revenues from its capital improvement sales tax revenues to repay \$20,000,000 in General Obligation Bonds issued in June, 2010 and February, 2011. Additionally, the County will also receive recovery zone interest subsidies over the life of the bonds which will amount to approximately \$3,970,000. The outstanding principal on these bonds as of December 31, 2014, was \$18,250,000. The General Obligation Bonds were used to finance road and bridge projects in Cass County. Total principal and interest remaining on the bonds is \$26,970,361, with the final maturity scheduled for March 1, 2027. For the current year, principal and interest paid were \$485,000 and \$914,050, respectively.

The County has pledged revenues generated from cost savings from its Tri-Generation Project to repay approximately \$2,944,000 in Series 2010A and Series 2010B Certificates of Participation. Additionally, the County will also receive recovery zone interest subsidies over the life of the Certificates of Participation. These recovery zone credits will amount to approximately \$1,335,630 over the life of the Certificates of Participation. The outstanding principal on these bonds as of December 31, 2014, was \$2,674,000. Total principal and interest remaining on the Certificates of Participation is \$5,013,491, with the final maturity scheduled for April 1, 2035. For the current year, principal and interest paid were \$70,000 and \$177,462, respectively.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

14. CASS COUNTY EMERGENCY SERVICES BOARD:

In 2014 the County transferred the monies remaining in the 911 Emergency Services Fund to the Cass County Emergency Services Board (CCESB). An overpayment of \$13,216 was discovered during a reconciliation of the closed 911 Emergency Services Fund. The County has recorded a receivable from CCESB in the amount of \$13,216 on the December 31, 2014 financial statements.

15. CONSTRUCTION COMMITMENTS:

At December 31, 2014, The County had spent approximately \$370,000 on easements and engineering related to improvements to School Road in Peculiar, Missouri. The project is to be completed in three phases at a total cost of approximately \$5.6 million.

16. PENDING GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENTS:

The Governmental Accounting Standards Board (GASB) has recently issued the following statements which may impact the County's financial reporting requirements in the future:

GASB Statement 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, which will be effective for the year ending December 31, 2015.

GASB Statement 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68, which will be effective for the year ending December 31, 2015.

GASB Statement 72, Fair Value Measurement and Application, which will be effective for the year ending December 31, 2016.

GASB Statement 73, Accounting and Financial Reporting and Related Assets That are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, which will be effective for the year ending December 31, 2017.

GASB Statement 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, which will be effective for the year ending December 31, 2017.

GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, which will be effective for the year ending December 31, 2018.

GASB Statement 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments, which will be effective for the year ending December 31, 2016.

GASB Statement 77, Tax Abatement Disclosures, which will be effective for the year ending December 31, 2016.

GASB Statement 78, Pension Provided through Certain Multiple-Employer Defined Benefit Pension Plans, which will be effective for the year ending December 31, 2016.

GASB Statement 79, Certain External Investment Pools and Pool Participants, which will be effective for the year ending December 31, 2016.

GASB Statement 80, Blending Requirements for Certain Component Units, which will be effective for the year ending December 31, 2016.

The County is currently evaluating these statements and plans on adoption as required.

CASS COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2014

17. BUDGET VIOLATION:

The Clerk Training Fund at December 31, 2014 had expenditures in excess of budgeted amounts of \$16,503.

18. SUBSEQUENT EVENTS:

The County has evaluated subsequent events through April 19, 2016, the date which the financial statements were available to be issued. No subsequent events that would require disclosure in the County's financial statements were noted.

Required Supplementary Information

**CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
YEAR ENDED DECEMBER 31, 2014**

Missouri LAGERS Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Entry Age Actuarial Accrued Liability (b)	Unfunded Accrued Liability (UAL) (b-a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAL as a Percentage of Covered Payroll [(b-a)/c]
2/29/2012	\$ 10,886,469	\$ 15,288,153	\$ 4,401,684	71%	\$ 8,231,414	53%
2/28/2013	11,374,450	15,430,768	4,056,318	74%	8,403,047	48%
2/28/2014	13,612,496	15,644,577	2,032,081	87%	9,136,183	22%
2/28/2014#	13,612,496	17,909,184	4,296,688	76%	9,136,183	47%

After benefit changes.

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City, Missouri.

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	Basis	
Revenues:				
Property taxes	\$ 50,000	\$ 50,000	\$ 55,108	\$ 5,108
Sales and use taxes	6,550,000	6,550,000	6,728,211	178,211
Fees and commissions	2,826,500	2,826,500	2,594,188	(232,312)
Intergovernmental	629,227	629,227	411,943	(217,284)
Investment earnings	500	500	80	(420)
Other revenue	86,000	106,000	60,334	(45,666)
In lieu of taxes	<u>721,500</u>	<u>721,500</u>	<u>721,832</u>	<u>332</u>
Total revenues	<u>10,863,727</u>	<u>10,883,727</u>	<u>10,571,696</u>	<u>(312,031)</u>
Expenditures:				
General government	4,104,067	4,074,357	4,138,853	(64,497)
Public safety	92,881	92,881	60,838	32,043
Health and welfare	853,011	901,933	322,993	578,940
Election costs	622,000	572,000	455,534	116,466
Financial administration	429,929	429,929	426,901	3,028
Property valuation	388,185	388,185	375,735	12,450
Capital outlay	<u>38,263</u>	<u>36,713</u>	<u>16,701</u>	<u>20,012</u>
Total expenditures	<u>6,528,336</u>	<u>6,495,998</u>	<u>5,797,555</u>	<u>698,442</u>
Excess of revenues over expenditures	<u>4,335,391</u>	<u>4,387,729</u>	<u>4,774,141</u>	<u>386,411</u>
Other Financing Sources (Uses),				
Net transfers in (out)	<u>(4,720,301)</u>	<u>(4,867,918)</u>	<u>(4,891,955)</u>	<u>(24,038)</u>
Net change in fund balances	<u>\$ (384,910)</u>	<u>\$ (480,189)</u>	(117,814)	<u>\$ 362,375</u>
Fund balance (GAAP), beginning of year			1,705,254	
Accrual adjustments			<u>130,889</u>	
Fund balance (GAAP), end of year			<u>\$ 1,718,329</u>	

**CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND - BY DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Amended Budget	Actual Amounts Budgetary Basis	Variance with Final Budget Positive (negative)
Revenues:				
Property taxes	\$ 50,000	\$ 50,000	\$ 55,108	\$ 5,108
Sales and use taxes	6,550,000	6,550,000	6,728,211	178,211
Intergovernmental	629,227	629,227	411,943	(217,284)
Fees and Fines	2,830,500	2,830,500	2,594,188	(236,312)
Investment earnings	500	500	80	(420)
Miscellaneous	82,000	102,000	60,334	(41,666)
In lieu of taxes	721,500	721,500	721,832	332
Total revenues	<u>10,863,727</u>	<u>10,883,727</u>	<u>10,571,696</u>	<u>(312,031)</u>
Expenditures:				
Treasurer:				
Personnel	117,557	117,557	117,644	(84)
Supplies	3,400	3,400	2,843	557
Other	2,250	2,250	1,024	1,226
Total treasurer	<u>123,207</u>	<u>123,207</u>	<u>121,511</u>	<u>1,699</u>
Auditor:				
Personnel	291,522	291,522	289,982	1,540
Supplies	7,200	7,600	7,419	181
Other	11,500	11,100	7,992	3,108
Total auditor	<u>310,222</u>	<u>310,222</u>	<u>305,393</u>	<u>4,829</u>
Recorder:				
Personnel	346,375	346,375	354,657	(8,282)
Supplies	2,250	2,250	964	1,286
Other	2,000	2,000	1,498	502
Total recorder	<u>350,625</u>	<u>350,625</u>	<u>357,119</u>	<u>(6,494)</u>
University Outreach:				
Supplies	7,000	7,000	6,917	83
Other	49,500	49,500	49,375	125
Total university outreach	<u>56,500</u>	<u>56,500</u>	<u>56,292</u>	<u>208</u>
Collector:				
Personnel	317,185	312,085	299,859	12,226
Supplies	71,000	76,100	75,875	225
Total collector	<u>388,185</u>	<u>388,185</u>	<u>375,734</u>	<u>12,451</u>
County Commission:				
Personnel	465,655	465,655	468,128	(2,473)
Supplies	32,000	49,397	21,749	27,648
Other	2,296,475	2,248,318	2,477,260	(228,943)
Total county commission	<u>2,794,130</u>	<u>2,763,370</u>	<u>2,967,137</u>	<u>(203,768)</u>

Continued

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Continued)
BUDGET AND ACTUAL - GENERAL FUND - BY DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Amended Budget	Actual Amounts Budgetary Basis	Variance with Final Budget Positive (negative)
Expenditures (Continued):				
Health Administration:				
Personnel	335,754	350,889	-	350,889
Supplies	29,000	61,341	-	61,341
Other	150,344	144,971	-	144,971
Total health administration	<u>515,098</u>	<u>557,201</u>	<u>-</u>	<u>557,201</u>
WIC:				
Personnel	217,298	208,767	191,029	17,738
Supplies	2,415	17,766	12,694	5,072
Other	3,500	3,499	6,422	(2,923)
Total wic	<u>223,213</u>	<u>230,032</u>	<u>210,145</u>	<u>19,887</u>
Building and Grounds:				
Other	222,963	222,963	151,646	71,317
Total building and grounds	<u>222,963</u>	<u>222,963</u>	<u>151,646</u>	<u>71,317</u>
Zoning/Codes:				
Personnel	342,806	342,806	318,685	24,121
Supplies	8,000	8,900	7,729	1,171
Other	78,160	76,760	50,643	26,117
Total zoning/codes	<u>428,966</u>	<u>428,466</u>	<u>377,057</u>	<u>51,409</u>
County Clerk:				
Personnel	226,646	226,646	213,843	12,803
Supplies	4,000	4,000	3,492	508
Total county clerk	<u>230,646</u>	<u>230,646</u>	<u>217,335</u>	<u>13,311</u>
Voter Registration:				
Supplies	36,000	36,000	14,962	21,038
Other	3,000	3,000	1,894	1,106
Total voter registration	<u>39,000</u>	<u>39,000</u>	<u>16,856</u>	<u>22,144</u>
Medical Examiner:				
Other	115,000	115,000	112,847	2,153
Total medical examiner	<u>115,000</u>	<u>115,000</u>	<u>112,847</u>	<u>2,153</u>

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Continued)
BUDGET AND ACTUAL - GENERAL FUND - BY DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Amended Budget	Actual Amounts Budgetary Basis	Variance with Final Budget Positive (negative)
Expenditures (Continued):				
Emergency Management:				
Personnel	52,081	52,081	52,822	(741)
Supplies	500	500	336	164
Other	11,000	11,000	4,901	6,099
Total parks	<u>63,581</u>	<u>63,581</u>	<u>58,059</u>	<u>5,522</u>
Drug Treatment:				
Other	30,000	30,000	3,733	26,267
Total drug treatment	<u>30,000</u>	<u>30,000</u>	<u>3,733</u>	<u>26,267</u>
Election:				
Personnel	170,000	170,000	93,747	76,253
Supplies	414,000	372,000	306,429	65,571
Other	38,000	30,000	55,358	(25,358)
Total election	<u>622,000</u>	<u>572,000</u>	<u>455,534</u>	<u>116,466</u>
Vision and Dental:				
Other	15,000	15,000	11,157	3,843
Total vision and dental	<u>15,000</u>	<u>15,000</u>	<u>11,157</u>	<u>3,843</u>
Total expenditures	<u>6,528,336</u>	<u>6,495,998</u>	<u>5,797,555</u>	<u>698,445</u>
Excess of revenues over (under) expenditures	<u>4,335,391</u>	<u>4,387,729</u>	<u>4,774,141</u>	<u>386,414</u>
Other Financing Sources (Uses):				
Net transfers in (out)	<u>(4,720,301)</u>	<u>(4,867,918)</u>	<u>(4,891,955)</u>	<u>(9,003)</u>
Change in fund balances	<u>\$ (384,910)</u>	<u>\$ (480,189)</u>	<u>(117,814)</u>	<u>\$ 377,411</u>
Fund balance (GAAP), beginning of year			1,705,254	
Accrual adjustments			<u>130,889</u>	
Fund balance (GAAP), end of year			<u>\$ 1,718,329</u>	

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 2,800,000	\$ 2,800,000	\$ 2,688,763	\$ (111,237)
Sales and use taxes	3,824,999	3,824,999	3,855,421	30,422
Fees and commissions	7,000	7,000	11,602	4,602
Intergovernmental	1,263,560	1,263,560	1,372,255	108,695
Investment earnings	5,000	5,000	874	(4,126)
Miscellaneous	37,000	37,000	561,146	524,146
In lieu of taxes	6,200	6,200	6,120	(80)
Total revenues	<u>7,943,759</u>	<u>7,943,759</u>	<u>8,496,181</u>	<u>552,422</u>
Expenditures:				
Maintenance of roads and bridges	6,111,909	5,804,307	5,175,141	629,166
Capital outlay	825,201	1,311,623	1,229,827	81,796
Debt service:				
Principal	358,000	358,000	230,289	127,711
Interest and fiscal charges	-	-	26,376	(26,376)
Total expenditures	<u>7,295,110</u>	<u>7,473,930</u>	<u>6,661,633</u>	<u>812,297</u>
Excess of revenues over expenditures	<u>648,649</u>	<u>469,829</u>	<u>1,834,548</u>	<u>1,364,719</u>
Other financing sources (uses):				
Sale of property	-	-	6,300	6,300
Net transfers in (out)	<u>(1,740,424)</u>	<u>(1,841,268)</u>	<u>(1,841,268)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,740,424)</u>	<u>(1,841,268)</u>	<u>(1,834,968)</u>	<u>6,300</u>
Change in fund balances	<u>\$ (1,091,775)</u>	<u>\$ (1,371,439)</u>	(420)	<u>\$ 1,371,019</u>
Fund balance (GAAP), beginning of year			3,320,356	
Accrual adjustments			<u>(1,004,885)</u>	
Fund balance (GAAP), end of year			<u>\$ 2,315,051</u>	

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - JUSTICE CENTER SALES TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	Basis	
Revenues:				
Sales and use taxes	\$ 6,550,000	\$ 6,550,000	\$ 6,467,094	\$ (82,906)
Fees and commissions	1,175,318	1,175,318	979,798	(195,520)
Fines and forfeitures	44,711	44,711	34,399	(10,312)
Intergovernmental	575,146	606,910	371,218	(235,692)
Miscellaneous	267,565	267,565	274,724	7,159
Total revenues	<u>8,612,740</u>	<u>8,644,504</u>	<u>8,127,233</u>	<u>(517,271)</u>
Expenditures:				
Public safety	10,200,099	10,245,265	9,843,670	401,595
Capital outlay	538,500	537,516	523,909	13,607
Total expenditures	<u>10,738,599</u>	<u>10,782,781</u>	<u>10,367,579</u>	<u>415,202</u>
Excess of revenues (under) expenditures	<u>(2,125,859)</u>	<u>(2,138,277)</u>	<u>(2,240,346)</u>	<u>(102,069)</u>
Other financing sources (uses),				
Net transfers in (out)	<u>1,709,058</u>	<u>1,795,809</u>	<u>1,959,494</u>	<u>163,685</u>
Change in fund balances	<u>\$ (416,801)</u>	<u>\$ (342,468)</u>	(280,852)	<u>\$ 61,616</u>
Fund balance (GAAP), beginning of year			2,303,994	
Accrual adjustments			<u>431,794</u>	
Fund balance (GAAP), end of year			<u>\$ 2,454,936</u>	

CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ASSESSOR FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 924,690	\$ 924,690	\$ 1,039,716	\$ 115,026
Fees and commissions	4,000	4,000	5,458	1,458
Intergovernmental	144,744	144,744	145,164	420
Investment earnings	1,000	1,000	905	(95)
Miscellaneous	1,000	1,000	1,780	780
Total revenues	<u>1,075,434</u>	<u>1,075,434</u>	<u>1,193,023</u>	<u>117,589</u>
Expenditures:				
Property valuation	1,275,671	1,319,921	1,100,949	218,972
Capital outlay	201,763	157,513	5,000	152,513
Total expenditures	<u>1,477,434</u>	<u>1,477,434</u>	<u>1,105,949</u>	<u>371,485</u>
Excess of revenues over (under) expenditures	<u>(402,000)</u>	<u>(402,000)</u>	<u>87,074</u>	<u>489,074</u>
Change in fund balances	<u>\$ (402,000)</u>	<u>\$ (402,000)</u>	87,074	<u>\$ 489,074</u>
Fund balance (GAAP), beginning of year			502,771	
Accrual adjustments			<u>15,812</u>	
Fund balance (GAAP), end of year			<u>\$ 605,657</u>	

**CASS COUNTY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2014**

BUDGETARY POLICY:

The schedule of revenues, expenditures, and changes in fund balances – budget and actual – for each governmental fund type reflects information as presented on the budget submitted by the County in accordance with Sections 50.525 to 50.745, RSMo. 1978, the County budget law.

Annual budgets for County funds are prepared and adopted on the cash basis (budget basis), recognizing revenues when collected and expenditures when paid. Budget amendments must be authorized by the County Commission with a Court Order.

Other Supplementary Information

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - JUSTICE CENTER DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay	550,000	550,000	45,798	504,202
Debt service:				
Principal	1,675,000	1,675,000	1,675,000	-
Interest and fiscal charges	<u>1,206,481</u>	<u>1,206,481</u>	<u>1,206,481</u>	<u>-</u>
Total expenditures	<u>3,431,481</u>	<u>3,431,481</u>	<u>2,927,279</u>	<u>504,202</u>
Excess of revenues over (under) expenditures	<u>(3,431,481)</u>	<u>(3,431,481)</u>	<u>(2,927,279)</u>	<u>504,202</u>
Other financing sources (uses),				
Transfers in (out)	<u>2,975,000</u>	<u>3,025,167</u>	<u>2,881,481</u>	<u>(143,686)</u>
Change in fund balances	<u>\$ (456,481)</u>	<u>\$ (406,314)</u>	(45,798)	<u>\$ 360,516</u>
Fund balance (GAAP), beginning of year			551,780	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 505,982</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CIA PUBLIC WORKS BOND DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 229,600	\$ 229,600	\$ 233,856	\$ 4,256
Investment earnings	<u>-</u>	<u>-</u>	<u>3,912</u>	<u>3,912</u>
Total revenues	<u>229,600</u>	<u>229,600</u>	<u>237,768</u>	<u>8,168</u>
Expenditures:				
Debt service:				
Principal	485,000	485,000	485,000	-
Interest and fiscal charges	<u>914,050</u>	<u>1,049,050</u>	<u>914,050</u>	<u>135,000</u>
Total expenditures	<u>1,399,050</u>	<u>1,534,050</u>	<u>1,399,050</u>	<u>135,000</u>
Excess of revenues (under) expenditures	<u>(1,169,450)</u>	<u>(1,304,450)</u>	<u>(1,161,282)</u>	<u>143,168</u>
Other financing sources (uses),				
Transfers in	<u>1,766,774</u>	<u>1,867,618</u>	<u>1,867,618</u>	<u>-</u>
Change in fund balances	<u>\$ 597,324</u>	<u>\$ 563,168</u>	706,336	<u>\$ 143,168</u>
Fund balance (GAAP), beginning of year			2,765,789	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 3,472,125</u>	

**CASS COUNTY, MISSOURI
NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS**

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific or restricted revenue sources or to finance specified activities as required by law or administrative regulations.

Federal Bridge Fund – To account for grant revenues and expenses related to Federal Bridge projects.

Impact Fee Fund – To account for additional permit fees collected on new housing in designated areas and related expenses.

Inmate Security Fund – To account for fees authorized pursuant to Statute 488.5026 and collected for the purpose of developing, implementing, and maintaining a biometric verification system to ensure that inmates can be properly identified and tracked within the jail system.

Local Law Enforcement Block Grant Fund – To account for revenues and associated expenses related to the Local Law Enforcement Block grant.

Sheriff Civil Process Fund – To account for fees charged for services rendered in criminal cases and mileage reimbursements pursuant to Statute 488.5320.

Sheriff Revolving Fund – To account for fees charged for application for a certificate of qualification for a concealed carry endorsement pursuant to Statutes 571.101 and 50.535. The fees may be spent as designated in Statute 50.535. Such spending is also accounted for in this fund.

Sheriff Training Fund – To account for surcharges collected under Statute 488.5336 for providing training for peace officers pursuant to Statute 590.

Sheriff Training Post Fund – To account for surcharges received by the State, then distributed to other entities, including the County, pursuant to Statute 488.5336. The funds can be used for training of officers as provided in Statutes 590.100 through 590.180 and 488.5336.

Prosecuting Attorney Check Fee Fund – To account for the revenues and expenditures of the Prosecuting Attorney for the collection of insufficient funds checks as provided in Statute 570.1. The Prosecuting Attorney retains a fee based on the amount of the collection recovered.

Prosecuting Attorney Delinquent Tax Fund – To account for fees collected under Statute 136.15 for the Prosecuting Attorney's collection of delinquent taxes, licenses, and fees for the State of Missouri.

Prosecuting Attorney Training Fund – To account for fees collected under Statute 56.765 for the purpose of providing additional training for prosecuting attorneys and their staff.

Law Enforcement Restitution Fund – To account for fees collected under Statute 50.565 for the purposes of: narcotics investigation, prevention, and intervention; purchase of law enforcement-related equipment and supplies for the sheriff's office; matching funds for federal or state law enforcement grants; funding for the reporting of all state and federal crime statistics or information; and any county law enforcement-related expense, including those of the prosecuting attorney, that is reasonably related to investigation, charging, preparation, trial, and disposition of criminal cases before the courts of the state of Missouri.

**CASS COUNTY, MISSOURI
NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS**

Special Revenue Funds (continued)

Prosecuting Attorney Contingency Fund – To account for fees collected under Statute 56.330 for the purpose of incidental expenses in bringing parties and witnesses from other states or countries and in properly preparing cases for trial.

Drug Court Fund – To account for fees received from defendants who participate in the Drug Court program established pursuant to Statute 478.001, and related expenses for judicial supervision, drug testing and treatment.

Domestic Violence Fund – To account for fees collected under Statute 488.607 for the purpose of providing operating expenses for shelters for battered persons.

School Justice Fund – To account for revenues to be distributed to school districts for the purpose of school security pursuant to a ballot issue.

HAVA Grant Fund – To account for revenues and expenses related to federal monies received in conjunction with the Help America Vote Act (HAVA).

Clerk Training Fund – To account for reimbursements received from other entities related to the costs of elections which are shared proportionally by all political subdivisions and special districts pursuant to Statute 115.065.

Collector Maintenance Fund – To account for the commission fees pursuant to a contractual agreement between the cities, the County Commission and the Collector.

Collector Tax Maintenance Fund – To account for delinquent fees and commissions authorized by Statute 52.312-317. The additional fees supplement the General Fund operating budget for the Collector.

Recorder Fund – To account for fees authorized by Statute 59.800 providing for technology necessary to operate the Recorder's office

CERT Fund – To account for the revenues and expenses related to federal monies received in conjunction with the Federal Public Health Preparedness and Response for Bioterrorism grant.

Training for Tomorrow Fund – To account for the revenues and expenses related to federal monies received in conjunction with the Training for Tomorrow grant.

Courthouse Restoration Fund – To account for a surcharge collected under Statute 488.2275 providing for costs associated with the County judicial facility.

**CASS COUNTY, MISSOURI
NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS**

Capital Project Funds

Capital Projects Funds account for the receipt and disbursement of resources for the purpose of constructing or buying major capital assets.

2011 CIA Bond Revenue and Project Expense Fund – To account for resources and expenditures used in road and bridge projects.

2010 CIA Bond Revenue and Project Expense Fund – To account for resources and expenditures used in road and bridge projects.

Debt Service Funds

Debt Service Funds account for resources used for the payments of principal, interest, and other expenditures on long-term general and special obligation debt.

NID Bond Fund – To accumulate monies for payment of the principal and interest on \$367,000 general obligation neighborhood improvement bonds issued in 2003. Financing is obtained through fees paid by property owners within the neighborhood improvement district. Principal payments are required annually and interest payments are required semi-annually until 2014. The fees in excess of actual requirements are legally restricted for servicing this debt.

Tri Gen Bio Gas Fund – To hold in trust the monies required as a reserve for the bonds and to accumulate monies for payment of the principal and interest on \$2,944,000 certificates of participation issued in 2010 for construction of the tri-generation system project. Principal payments are required annually and interest payments are required semi-annually until 2035.

CASS COUNTY, MISSOURI
 Combining Balance Sheet - Non-Major Governmental Funds
 December 31, 2014

	Special Revenue Funds									
	Federal Bridge	Impact Fee	Inmate Security	Local Law Enforcement Block Grant	Sheriff Civil Process	Sheriff Revolving	Sheriff Training	Sheriff Training Post	Prosecuting Attorney Check Fee	Prosecuting Attorney Contingency
Assets										
Pooled cash and investments	\$ 743,419	\$ 32,056	\$ 37,643	\$ 1,936	\$ 204,697	\$ 176,904	\$ 36,313	\$ 8,337	\$ 3,641	2,500
Cash and investments-restricted	-	-	-	-	-	-	-	-	-	-
Intergovernmental fees receivable	-	-	-	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 743,419	\$ 32,056	\$ 37,643	\$ 1,936	\$ 204,697	\$ 176,904	\$ 36,313	\$ 8,337	\$ 3,641	\$ 2,500
Liabilities										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits payable	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources										
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Unspendable:										
Prepays	-	-	-	-	-	-	-	-	-	-
Restricted:										
Debt service	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Public safety	-	32,056	37,643	1,936	204,697	176,904	36,313	8,337	3,641	2,500
Health and welfare	-	-	-	-	-	-	-	-	-	-
Maintenance of roads and bridges	743,419	-	-	-	-	-	-	-	-	-
Property valuation	-	-	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-	-	-
Assigned:										
Public safety	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	743,419	32,056	37,643	1,936	204,697	176,904	36,313	8,337	3,641	2,500
Total liabilities, deferred inflows of resources and fund balances	\$ 743,419	\$ 32,056	\$ 37,643	\$ 1,936	\$ 204,697	\$ 176,904	\$ 36,313	\$ 8,337	\$ 3,641	\$ 2,500

CASS COUNTY, MISSOURI
Combining Balance Sheet - Non-Major Governmental Funds (Continued)
December 31, 2014

Special Revenue Funds

	Prosecuting Attorney Delinquent Tax	Prosecuting Attorney Training	Law Enforcement Restitution	Drug Court	Domestic Violence	HAVA Grant	Clerk Training	Collector Maintenance	Collector Tax Maintenance
Assets									
Pooled cash and investments	\$ 14,053	\$ 9,851	\$ 59,509	\$ 32,541	\$ 4,082	\$ 136,800	\$ 27,275	\$ 68,241	\$ -
Cash and investments-restricted	-	-	-	-	-	-	-	-	139,962
Intergovernmental fees receivable	-	-	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-	-
Total assets	\$ 14,053	\$ 9,851	\$ 59,509	\$ 32,541	\$ 4,082	\$ 136,800	\$ 27,275	\$ 68,241	\$ 139,962
Liabilities									
Accounts payable	\$ -	\$ -	\$ 20,399	\$ 10,814	\$ -	\$ -	\$ 54	\$ 465	\$ -
Salaries and benefits payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	20,399	10,814	-	-	54	465	-
Deferred Inflows of Resources									
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund Balances									
Unspendable:									
Prepays	-	-	-	-	-	-	-	-	-
Restricted:									
Debt service	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	14,053	9,851	39,110	-	4,082	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-	-	-	-
Property valuation	-	-	-	-	-	-	-	67,776	139,962
Elections	-	-	-	-	-	136,800	27,221	-	-
Assigned:									
Public safety	-	-	-	21,727	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	14,053	9,851	39,110	21,727	4,082	136,800	27,221	67,776	139,962
Total liabilities, deferred inflows of resources and fund balances	\$ 14,053	\$ 9,851	\$ 59,509	\$ 32,541	\$ 4,082	\$ 136,800	\$ 27,275	\$ 68,241	\$ 139,962

CASS COUNTY, MISSOURI
Combining Balance Sheet - Non-Major Governmental Funds (Continued)
December 31, 2014

	<u>Special Revenue Funds</u>				<u>Capital Project Fund</u>	<u>Debt Service Funds</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>Recorder</u>	<u>CERT</u>	<u>Training for Tomorrow</u>	<u>Courthouse Restoration</u>	<u>2011 CIA Bond Revenue and Project Expense</u>	<u>NID Bond</u>	<u>Tri Gen Bio Gas</u>	
Assets								
Pooled cash and investments	\$ 328,640	\$ 83,738	\$ -	\$ 42,888	\$ 24,014	\$ -	\$ -	\$ 2,079,078
Cash and investments-restricted	-	-	-	-	-	-	268,516	408,478
Intergovernmental fees receivable	-	45,167	-	-	-	-	-	45,167
Prepays	20,813	-	-	-	-	-	-	20,813
Total assets	\$ 349,453	\$ 128,905	\$ -	\$ 42,888	\$ 24,014	\$ -	\$ 268,516	\$ 2,553,536
Liabilities								
Accounts payable	\$ 1,909	\$ 2,339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,980
Salaries and benefits payable	-	2,584	-	-	-	-	-	2,584
Due to other funds	-	737	-	-	-	-	-	737
Total liabilities	1,909	5,660	-	-	-	-	-	39,301
Deferred Inflows of Resources								
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances								
Unspendable:								
Prepays	20,813	-	-	-	-	-	-	20,813
Restricted:								
Debt service	-	-	-	-	-	-	268,516	268,516
Capital outlay	-	-	-	42,888	24,014	-	-	66,902
Public safety	-	-	-	-	-	-	-	571,123
Health and welfare	-	123,245	-	-	-	-	-	123,245
Maintenance of roads and bridges	-	-	-	-	-	-	-	743,419
Property valuation	326,731	-	-	-	-	-	-	534,469
Elections	-	-	-	-	-	-	-	164,021
Assigned:								
Public safety	-	-	-	-	-	-	-	21,727
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	347,544	123,245	-	42,888	24,014	-	268,516	2,514,235
Total liabilities, deferred inflows of resources and fund balances	\$ 349,453	\$ 128,905	\$ -	\$ 42,888	\$ 24,014	\$ -	\$ 268,516	\$ 2,553,536

CASS COUNTY, MISSOURI
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Non-Major Governmental Funds
For the year ended December 31, 2014

Special Revenue Funds

	<u>Federal Bridge</u>	<u>Impact Fee</u>	<u>Inmate Security</u>	<u>Local Law Enforcement Block Grant</u>	<u>Sheriff Civil Process</u>	<u>Sheriff Revolving</u>	<u>Sheriff Training</u>	<u>Sheriff Training Post</u>	<u>Prosecuting Attorney Check Fee</u>	<u>Prosecuting Attorney Contingency</u>
Revenues:										
Fees and commissions	\$ -	\$ 12,012	\$ 23,830	\$ -	\$ 50,000	\$ 117,880	\$ 10,110	\$ 5,256	\$ 21,464	\$ 20,000
Intergovernmental	563,496	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-
Other revenue	-	-	9,298	-	-	-	-	-	-	-
Total revenues	<u>563,496</u>	<u>12,012</u>	<u>33,128</u>	<u>-</u>	<u>50,000</u>	<u>117,880</u>	<u>10,110</u>	<u>5,256</u>	<u>21,464</u>	<u>20,000</u>
Expenditures:										
Current:										
Public safety	-	-	3,115	-	847	35,439	17,188	-	42,551	10,033
Health and welfare	-	-	-	-	-	-	-	-	-	-
Property valuation	-	-	-	-	-	-	-	-	-	-
Capital outlay	646,249	-	-	-	9,477	49,348	-	75	-	-
Debt service:										
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>646,249</u>	<u>-</u>	<u>3,115</u>	<u>-</u>	<u>10,324</u>	<u>84,787</u>	<u>17,188</u>	<u>75</u>	<u>42,551</u>	<u>10,033</u>
Excess of revenues over (under) expenditures	<u>(82,753)</u>	<u>12,012</u>	<u>30,013</u>	<u>-</u>	<u>39,676</u>	<u>33,093</u>	<u>(7,078)</u>	<u>5,181</u>	<u>(21,087)</u>	<u>9,967</u>
Other financing sources (uses):										
Net transfers in (out)	-	-	-	-	-	-	-	-	-	(7,467)
Sale of property	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,467)</u>
Net change in fund balances	<u>(82,753)</u>	<u>12,012</u>	<u>30,013</u>	<u>-</u>	<u>39,676</u>	<u>33,093</u>	<u>(7,078)</u>	<u>5,181</u>	<u>(21,087)</u>	<u>2,500</u>
Fund balances - beginning of year	<u>826,172</u>	<u>20,044</u>	<u>7,630</u>	<u>1,936</u>	<u>165,021</u>	<u>143,811</u>	<u>43,391</u>	<u>3,156</u>	<u>24,728</u>	<u>-</u>
Fund balances - end of year	<u>\$ 743,419</u>	<u>\$ 32,056</u>	<u>\$ 37,643</u>	<u>\$ 1,936</u>	<u>\$ 204,697</u>	<u>\$ 176,904</u>	<u>\$ 36,313</u>	<u>\$ 8,337</u>	<u>\$ 3,641</u>	<u>\$ 2,500</u>

Continued

CASS COUNTY, MISSOURI
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Non-Major Governmental Funds (Continued)
For the year ended December 31, 2014

Special Revenue Funds

	Prosecuting Attorney Delinquent Tax	Prosecuting Attorney Training	Law Enforcement Restitution	Drug Court	Domestic Violence	HAVA Grant	Clerk Training	Collector Maintenance	Collector Tax Maintenance
Revenues:									
Fees and commissions	\$ 1,320	\$ 2,541	\$ 18,302	\$ 22,761	\$ 7,284	\$ -	\$ 5,492	\$ 47,841	\$ 198,433
Intergovernmental	-	-	-	58,945	-	15,998	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	39
Special assessments	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-	-
Total revenues	<u>1,320</u>	<u>2,541</u>	<u>18,302</u>	<u>81,706</u>	<u>7,284</u>	<u>15,998</u>	<u>5,492</u>	<u>47,841</u>	<u>198,472</u>
Expenditures:									
Current:									
Public safety	41	-	-	131,857	3,202	-	18,553	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Property valuation	-	-	-	-	-	-	-	37,704	83,319
Capital outlay	-	-	20,399	-	-	-	635	-	4,370
Debt service:									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	<u>41</u>	<u>-</u>	<u>20,399</u>	<u>131,857</u>	<u>3,202</u>	<u>-</u>	<u>19,188</u>	<u>37,704</u>	<u>87,689</u>
Excess of revenues over (under) expenditures	<u>1,279</u>	<u>2,541</u>	<u>(2,097)</u>	<u>(50,151)</u>	<u>4,082</u>	<u>15,998</u>	<u>(13,696)</u>	<u>10,137</u>	<u>110,783</u>
Other financing sources (uses):									
Net transfers in (out)	-	-	-	-	-	-	(10,450)	-	(90,000)
Sale of property	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,450)</u>	<u>-</u>	<u>(90,000)</u>
Net change in fund balances	1,279	2,541	(2,097)	(50,151)	4,082	15,998	(24,146)	10,137	20,783
Fund balances - beginning of year	<u>12,774</u>	<u>7,310</u>	<u>41,207</u>	<u>71,878</u>	<u>-</u>	<u>120,802</u>	<u>51,367</u>	<u>57,639</u>	<u>119,179</u>
Fund balances - end of year	<u>\$ 14,053</u>	<u>\$ 9,851</u>	<u>\$ 39,110</u>	<u>\$ 21,727</u>	<u>\$ 4,082</u>	<u>\$ 136,800</u>	<u>\$ 27,221</u>	<u>\$ 67,776</u>	<u>\$ 139,962</u>

CASS COUNTY, MISSOURI
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Non-Major Governmental Funds (Continued)
For the year ended December 31, 2014

	Special Revenue Funds				Capital Project Fund	Debt Service Funds		Total Nonmajor Governmental Funds
	Recorder	CERT	Training for Tomorrow	Courthouse Restoration	2011 CIA Bond Revenue and Project Expense	NID Bond	Tri Gen Bio Gas	
Revenues:								
Fees and commissions	\$ 88,300	\$ 292,810	\$ -	\$ 50,668	\$ -	\$ -	\$ -	\$ 996,304
Intergovernmental	-	288,493	126,099	-	-	-	65,589	1,118,620
Investment earnings	773	-	-	-	-	-	-	812
Special assessments	-	-	-	-	-	3,093	-	3,093
Other revenue	-	9,309	-	-	-	-	-	18,607
Total revenues	89,073	590,612	126,099	50,668	-	3,093	65,589	2,137,436
Expenditures:								
Current:								
Public safety	-	-	-	-	-	-	-	262,826
Health and welfare	-	512,133	126,184	-	-	-	-	638,317
Property valuation	49,232	-	-	-	-	-	-	170,255
Capital outlay	32,861	-	-	64,450	1,473,979	-	-	2,301,843
Debt service:								
Principal retirement	-	-	-	-	-	5,000	70,000	75,000
Interest and fiscal charges	-	-	-	-	-	100	175,986	176,086
Total expenditures	82,093	512,133	126,184	64,450	1,473,979	5,100	245,986	3,624,327
Excess of revenues over (under) expenditures	6,980	78,479	(85)	(13,782)	(1,473,979)	(2,007)	(180,397)	(1,486,891)
Other financing sources (uses):								
Net transfers in (out)	(45,000)	31,000	(7,500)	-	-	(26,350)	180,397	24,630
Sale of property	2,400	-	-	-	-	-	-	2,400
Total other financing sources (uses)	(42,600)	31,000	(7,500)	-	-	(26,350)	180,397	27,030
Net change in fund balances	(35,620)	109,479	(7,585)	(13,782)	(1,473,979)	(28,357)	-	(1,459,861)
Fund balances - beginning of year	383,164	13,766	7,585	56,670	1,497,993	28,357	268,516	3,974,096
Fund balances - end of year	\$ 347,544	\$ 123,245	\$ -	\$ 42,888	\$ 24,014	\$ -	\$ 268,516	\$ 2,514,235

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FEDERAL BRIDGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Intergovernmental	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 563,496</u>	<u>\$ 463,496</u>
Expenditures,				
Capital outlay	<u>100,000</u>	<u>927,573</u>	<u>647,649</u>	<u>279,924</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(827,573)</u>	<u>(84,153)</u>	<u>743,420</u>
Change in fund balances	<u>\$ -</u>	<u>\$ (827,573)</u>	<u>(84,153)</u>	<u>\$ 743,420</u>
Fund balance (GAAP), beginning of year			826,172	
Accrual adjustments			<u>1,400</u>	
Fund balance (GAAP), end of year			<u>\$ 743,419</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 10,000	\$ 10,000	\$ 12,012	\$ 2,012
Excess of revenues over (under) expenditures	<u>10,000</u>	<u>10,000</u>	<u>12,012</u>	<u>2,012</u>
Change in fund balances	<u>\$ 10,000</u>	<u>\$ 10,000</u>	12,012	<u>\$ 2,012</u>
Fund balance (GAAP), beginning of year			20,044	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 32,056</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - INMATE SECURITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 15,340	\$ 15,340	\$ 23,830	\$ 8,490
Investment earnings	37	37	-	(37)
Miscellaneous	-	-	9,298	9,298
Total revenues	<u>15,377</u>	<u>15,377</u>	<u>33,128</u>	<u>17,751</u>
Expenditures:				
Public safety	<u>15,377</u>	<u>9,877</u>	<u>6,601</u>	<u>3,276</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>5,500</u>	<u>26,527</u>	<u>21,027</u>
Change in fund balances	<u>\$ -</u>	<u>\$ 5,500</u>	26,527	<u>\$ 21,027</u>
Fund balance (GAAP), beginning of year			7,630	
Accrual adjustments			<u>3,486</u>	
Fund balance (GAAP), end of year			<u>\$ 37,643</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF CIVIL PROCESS FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Investment earnings	<u>200</u>	<u>200</u>	<u>-</u>	<u>(200)</u>
Total revenues	<u>50,200</u>	<u>50,200</u>	<u>50,000</u>	<u>(200)</u>
Expenditures:				
Public safety	15,000	15,000	-	15,000
Capital outlay	<u>186,027</u>	<u>186,027</u>	<u>9,477</u>	<u>176,550</u>
Total expenditures	<u>201,027</u>	<u>201,027</u>	<u>9,477</u>	<u>191,550</u>
Excess of revenues over (under) expenditures	<u>(150,827)</u>	<u>(150,827)</u>	<u>40,523</u>	<u>191,350</u>
Change in fund balances	<u>\$ (150,827)</u>	<u>\$ (150,827)</u>	40,523	<u>\$ 191,350</u>
Fund balance (GAAP), beginning of year			165,021	
Accrual adjustments			<u>(847)</u>	
Fund balance (GAAP), end of year			<u>\$ 204,697</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF REVOLVING FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	Budgetary Basis	Positive (Negative)
Revenues:				
Fees and commissions	\$ 112,106	\$ 112,106	\$ 107,350	\$ (4,756)
Investment earnings	<u>200</u>	<u>200</u>	<u>-</u>	<u>(200)</u>
Total revenues	<u>112,306</u>	<u>112,306</u>	<u>107,350</u>	<u>(4,956)</u>
Expenditures:				
Public safety	53,500	53,500	39,571	13,929
Capital outlay	<u>102,281</u>	<u>94,781</u>	<u>49,348</u>	<u>45,433</u>
Total expenditures	<u>155,781</u>	<u>148,281</u>	<u>88,919</u>	<u>59,362</u>
Excess of revenues over (under) expenditures	<u>(43,475)</u>	<u>(35,975)</u>	<u>18,431</u>	<u>54,406</u>
Change in fund balances	<u>\$ (43,475)</u>	<u>\$ (35,975)</u>	18,431	<u>\$ 54,406</u>
Fund balance (GAAP), beginning of year			143,811	
Accrual adjustments			<u>14,662</u>	
Fund balance (GAAP), end of year			<u>\$ 176,904</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF TRAINING FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 7,000	\$ 7,000	\$ 10,110	\$ 3,110
Investment earnings	<u>50</u>	<u>50</u>	<u>-</u>	<u>(50)</u>
Total revenues	<u>7,050</u>	<u>7,050</u>	<u>10,110</u>	<u>3,060</u>
Expenditures:				
Public safety	<u>43,654</u>	<u>43,654</u>	<u>17,188</u>	<u>26,466</u>
Total expenditures	<u>43,654</u>	<u>43,654</u>	<u>17,188</u>	<u>26,466</u>
Excess of revenues over (under) expenditures	<u>(36,604)</u>	<u>(36,604)</u>	<u>(7,078)</u>	<u>29,526</u>
Change in fund balances	<u>\$ (36,604)</u>	<u>\$ (36,604)</u>	<u>(7,078)</u>	<u>\$ 29,526</u>
Fund balance (GAAP), beginning of year			43,391	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 36,313</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF TRAINING POST FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees and commissions	\$ 7,000	\$ 7,000	\$ 5,256	\$ (1,744)
Investment earnings	10	10	-	(10)
Total revenues	<u>7,010</u>	<u>7,010</u>	<u>5,256</u>	<u>(1,754)</u>
Expenditures:				
Capital outlay	<u>26,065</u>	<u>26,065</u>	<u>75</u>	<u>25,990</u>
Excess of revenues over (under) expenditures	<u>(19,055)</u>	<u>(19,055)</u>	<u>5,181</u>	<u>24,236</u>
Change in fund balances	<u>\$ (19,055)</u>	<u>\$ (19,055)</u>	5,181	<u>\$ 24,236</u>
Fund balance (GAAP), beginning of year			3,156	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 8,337</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PROSECUTING ATTORNEY CHECK FEE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 52,233	\$ 52,233	\$ 21,464	\$ (30,769)
Investment earnings	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
Total revenues	<u>52,333</u>	<u>52,333</u>	<u>21,464</u>	<u>(30,869)</u>
Expenditures,				
Public safety	<u>52,333</u>	<u>52,333</u>	<u>42,551</u>	<u>9,782</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(21,087)</u>	<u>(21,087)</u>
Change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(21,087)</u>	<u>\$ (21,087)</u>
Fund balance (GAAP), beginning of year			24,728	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 3,641</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PROSECUTING ATTORNEY CONTINGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	\$ 19,000	\$ 19,000	20,000	\$ 1,000
Expenditures,				
Public safety	\$ 19,000	\$ 19,000	\$ 10,033	\$ 8,967
Excess of revenues over (under) expenditures	-	-	9,967	9,967
Other financing sources (uses),				
Net transfers in (out)	-	-	(7,467)	(7,467)
Change in fund balances	<u>\$ -</u>	<u>\$ -</u>	2,500	<u>\$ 2,500</u>
Fund balance (GAAP), beginning of year			-	
Accrual adjustments			-	
Fund balance (GAAP), end of year			<u>\$ 2,500</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PROSECUTING ATTORNEY DELINQUENT TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees and commissions	\$ 5,000	\$ 5,000	\$ 1,320	\$ (3,680)
Investment earnings	100	100	-	(100)
Total revenues	<u>5,100</u>	<u>5,100</u>	<u>1,320</u>	<u>(3,780)</u>
Expenditures,				
Public safety	-	-	41	(41)
Excess of revenues over (under) expenditures	<u>5,100</u>	<u>5,100</u>	<u>1,279</u>	<u>(3,821)</u>
Change in fund balances	<u>\$ 5,100</u>	<u>\$ 5,100</u>	1,279	<u>\$ (3,821)</u>
Fund balance (GAAP), beginning of year			12,774	
Accrual adjustments			-	
Fund balance (GAAP), end of year			<u>\$ 14,053</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PROSECUTING ATTORNEY TRAINING FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	\$ -	\$ -	\$ 2,541	\$ 2,541
Excess of revenues over (under) expenditures	-	-	2,541	2,541
Change in fund balances	<u>\$ -</u>	<u>\$ -</u>	2,541	<u>\$ 2,541</u>
Fund balance (GAAP), beginning of year			7,310	
Accrual adjustments			-	
Fund balance (GAAP), end of year			<u>\$ 9,851</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT RESTITUTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	\$ 20,000	\$ 20,000	\$ 18,302	\$ (1,698)
Expenditures,				
Capital outlay	<u>60,778</u>	<u>60,778</u>	<u>-</u>	<u>60,778</u>
Excess of revenues over (under) expenditures	<u>(40,778)</u>	<u>(40,778)</u>	<u>18,302</u>	<u>59,080</u>
Change in fund balances	<u>\$ (40,778)</u>	<u>\$ (40,778)</u>	18,302	<u>\$ 59,080</u>
Fund balance (GAAP), beginning of year			41,207	
Accrual adjustments			<u>(20,399)</u>	
Fund balance (GAAP), end of year			<u>\$ 39,110</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DRUG COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 25,000	\$ 25,000	\$ 22,761	\$ (2,239)
Intergovernmental	<u>75,000</u>	<u>75,000</u>	<u>63,622</u>	<u>(11,378)</u>
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>86,383</u>	<u>(13,617)</u>
Expenditures,				
Public safety	<u>148,600</u>	<u>148,600</u>	<u>127,618</u>	<u>20,982</u>
Excess of revenues over (under) expenditures	<u>(48,600)</u>	<u>(48,600)</u>	<u>(41,235)</u>	<u>7,365</u>
Change in fund balances	<u>\$ (48,600)</u>	<u>\$ (48,600)</u>	(41,235)	<u>\$ 7,365</u>
Fund balance (GAAP), beginning of year			71,878	
Accrual adjustments			<u>(8,916)</u>	
Fund balance (GAAP), end of year			<u>\$ 21,727</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DOMESTIC VIOLENCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 8,000	\$ 8,000	\$ 7,284	\$ (716)
Investment earnings	<u>100</u>	<u>100</u>	<u>-</u>	<u>(100)</u>
Total revenues	<u>8,100</u>	<u>8,100</u>	<u>7,284</u>	<u>(816)</u>
Expenditures,				
Public safety	<u>8,000</u>	<u>8,000</u>	<u>7,606</u>	<u>394</u>
Excess of revenues over (under) expenditures	<u>100</u>	<u>100</u>	<u>(322)</u>	<u>(422)</u>
Change in fund balances	<u>\$ 100</u>	<u>\$ 100</u>	<u>(322)</u>	<u>\$ (422)</u>
Fund balance (GAAP), beginning of year			-	
Accrual adjustments			<u>4,404</u>	
Fund balance (GAAP), end of year			<u>\$ 4,082</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HAVA GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Intergovernmental	<u>\$ 25,321</u>	<u>\$ 25,321</u>	<u>\$ 15,998</u>	<u>\$ (9,323)</u>
Expenditures,				
Election costs	<u>129,407</u>	<u>129,407</u>	<u>-</u>	<u>129,407</u>
Excess of revenues over (under) expenditures	<u>(104,086)</u>	<u>(104,086)</u>	<u>15,998</u>	<u>120,084</u>
Change in fund balances	<u>\$ (104,086)</u>	<u>\$ (104,086)</u>	15,998	<u>\$ 120,084</u>
Fund balance (GAAP), beginning of year			120,802	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 136,800</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK TRAINING FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	<u>\$ 22,000</u>	<u>\$ 22,000</u>	<u>\$ 5,492</u>	<u>\$ (16,508)</u>
Expenditures:				
Public safety	7,000	2,050	18,553	(16,503)
Capital outlay	<u>4,000</u>	<u>635</u>	<u>635</u>	<u>-</u>
Total expenditures	<u>11,000</u>	<u>2,685</u>	<u>19,188</u>	<u>(16,503)</u>
Excess of revenues over (under) expenditures	<u>11,000</u>	<u>19,315</u>	<u>(13,696)</u>	<u>(33,011)</u>
Other financing sources (uses):				
Net transfers in (out)	<u>15,134</u>	<u>15,134</u>	<u>(10,450)</u>	<u>(25,584)</u>
Change in fund balances	<u>\$ 26,134</u>	<u>\$ 34,449</u>	(24,146)	<u>\$ (58,595)</u>
Fund balance (GAAP), beginning of year			51,367	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 27,221</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COLLECTOR MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 47,841</u>	<u>\$ 2,841</u>
Expenditures,				
Property valuation	<u>37,407</u>	<u>64,109</u>	<u>38,255</u>	<u>25,854</u>
Excess of revenues over (under) expenditures	<u>7,593</u>	<u>(19,109)</u>	<u>9,586</u>	<u>28,695</u>
Other financing sources (uses),				
Net transfers in (out)	<u>(27,593)</u>	<u>(27,593)</u>	<u>-</u>	<u>27,593</u>
Change in fund balances	<u>\$ (20,000)</u>	<u>\$ (46,702)</u>	<u>9,586</u>	<u>\$ 56,288</u>
Fund balance (GAAP), beginning of year			57,639	
Accrual adjustments			<u>551</u>	
Fund balance (GAAP), end of year			<u>\$ 67,776</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COLLECTOR TAX MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 190,000	\$ 190,000	\$ 198,433	\$ 8,433
Investment earnings	<u>300</u>	<u>300</u>	<u>39</u>	<u>(261)</u>
Total revenues	<u>190,300</u>	<u>190,300</u>	<u>198,472</u>	<u>8,172</u>
Expenditures:				
Property valuation	115,300	120,330	83,319	37,011
Capital outlay	<u>100,000</u>	<u>94,970</u>	<u>4,370</u>	<u>90,600</u>
Total expenditures	<u>215,300</u>	<u>215,300</u>	<u>87,689</u>	<u>127,611</u>
Excess of revenues over (under) expenditures	<u>(25,000)</u>	<u>(25,000)</u>	<u>110,783</u>	<u>135,783</u>
Other financing sources (uses),				
Net transfers in (out)	<u>(75,000)</u>	<u>(75,000)</u>	<u>(90,000)</u>	<u>(15,000)</u>
Change in fund balances	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	20,783	<u>\$ 120,783</u>
Fund balance (GAAP), beginning of year			119,179	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 139,962</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - RECORDER FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees and commissions	\$ 130,004	\$ 130,004	\$ 88,300	\$ (41,704)
Investment earnings	<u>500</u>	<u>500</u>	<u>773</u>	<u>273</u>
Total revenues	<u>130,504</u>	<u>130,504</u>	<u>89,073</u>	<u>(41,431)</u>
Expenditures:				
Property valuation	112,500	112,500	49,411	63,089
Capital outlay	<u>339,485</u>	<u>339,485</u>	<u>32,861</u>	<u>306,624</u>
Total expenditures	<u>451,985</u>	<u>451,985</u>	<u>82,272</u>	<u>369,713</u>
Excess of revenues over (under) expenditures	<u>(321,481)</u>	<u>(321,481)</u>	<u>6,801</u>	<u>328,282</u>
Other financing sources (uses),				
Net transfers in (out)	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Change in fund balances	<u>\$ (366,481)</u>	<u>\$ (366,481)</u>	<u>(38,199)</u>	<u>\$ 328,282</u>
Fund balance (GAAP), beginning of year			383,164	
Accrual adjustments			<u>2,579</u>	
Fund balance (GAAP), end of year			<u>\$ 347,544</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CERT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	\$ -	\$ -	\$ 301,149	\$ 301,149
Intergovernmental	101,169	101,169	264,242	163,073
Miscellaneous	<u>-</u>	<u>-</u>	<u>9,309</u>	<u>9,309</u>
Total revenues	<u>101,169</u>	<u>101,169</u>	<u>574,700</u>	<u>473,531</u>
Expenditures,				
Health and welfare	<u>101,169</u>	<u>101,169</u>	<u>512,434</u>	<u>(411,265)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>62,266</u>	<u>62,266</u>
Other financing sources (uses),				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>31,000</u>	<u>31,000</u>
Change in fund balances	<u>\$ -</u>	<u>\$ -</u>	93,266	<u>\$ 93,266</u>
Fund balance (GAAP), beginning of year			13,766	
Accrual adjustments			<u>16,213</u>	
Fund balance (GAAP), end of year			<u>\$ 123,245</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TRAINING FOR TOMORROW FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues,				
Intergovernmental	<u>\$ 170,000</u>	<u>\$ 170,000</u>	<u>\$ 167,505</u>	<u>\$ (2,495)</u>
Expenditures,				
Health and welfare	<u>155,085</u>	<u>160,090</u>	<u>160,090</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>14,915</u>	<u>9,910</u>	<u>7,415</u>	<u>(2,495)</u>
Other financing sources (uses),				
Net transfers in (out)	<u>(15,000)</u>	<u>(9,995)</u>	<u>(7,500)</u>	<u>2,495</u>
Change in fund balances	<u>\$ (85)</u>	<u>\$ (85)</u>	<u>(85)</u>	<u>\$ -</u>
Fund balance (GAAP), beginning of year			7,585	
Accrual adjustments			<u>(7,500)</u>	
Fund balance (GAAP), end of year			<u>\$ -</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COURTHOUSE RESTORATION GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Fees and commissions	<u>\$ 57,000</u>	<u>\$ 57,000</u>	<u>\$ 50,668</u>	<u>\$ (6,332)</u>
Expenditures,				
Capital outlay	<u>104,698</u>	<u>104,698</u>	<u>64,450</u>	<u>40,248</u>
Excess of revenues over (under) expenditures	<u>(47,698)</u>	<u>(47,698)</u>	<u>(13,782)</u>	<u>33,916</u>
Change in fund balances	<u>\$ (47,698)</u>	<u>\$ (47,698)</u>	(13,782)	<u>\$ 33,916</u>
Fund balance (GAAP), beginning of year			56,670	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 42,888</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 2011 CIA PUBLIC WORKS BOND REVENUE AND EXPENSES FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay	<u>1,622,000</u>	<u>1,622,000</u>	<u>1,597,619</u>	<u>24,381</u>
Excess of revenues over expenditures	<u>(1,622,000)</u>	<u>(1,622,000)</u>	<u>(1,597,619)</u>	<u>24,381</u>
Change in fund balances	<u>\$ (1,622,000)</u>	<u>\$ (1,622,000)</u>	<u>(1,597,619)</u>	<u>\$ 24,381</u>
Fund balance (GAAP), beginning of year			1,497,993	
Accrual adjustments			<u>123,640</u>	
Fund balance (GAAP), end of year			<u>\$ 24,014</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - NID BOND FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues,				
Special assessments	<u>\$ 4,253</u>	<u>\$ 4,253</u>	<u>\$ 3,093</u>	<u>\$ (1,160)</u>
Expenditures,				
Debt service,				
Principal	5,100	5,100	5,000	100
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>100</u>	<u>(100)</u>
Total expenditures	<u>5,100</u>	<u>5,100</u>	<u>5,100</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(847)</u>	<u>(847)</u>	<u>(2,007)</u>	<u>(1,160)</u>
Other financing sources (uses),				
Transfers (out)	<u>(26,350)</u>	<u>(26,350)</u>	<u>(26,350)</u>	<u>-</u>
Change in fund balances	<u>\$ (27,197)</u>	<u>\$ (27,197)</u>	(28,357)	<u>\$ (1,160)</u>
Fund balance (GAAP), beginning of year			28,357	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ -</u>	

CASS COUNTY, MISSOURI
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TRI GEN BIO GAS FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>	<u>Positive (Negative)</u>
Revenues,				
Intergovernmental	<u>\$ 72,760</u>	<u>\$ 72,760</u>	<u>\$ 65,589</u>	<u>\$ (7,171)</u>
Expenditures:				
Debt service:				
Principal	70,000	70,000	70,000	-
Interest and fiscal charges	<u>177,463</u>	<u>177,463</u>	<u>175,986</u>	<u>1,477</u>
Total expenditures	<u>247,463</u>	<u>247,463</u>	<u>245,986</u>	<u>1,477</u>
Excess of revenues over (under) expenditures	<u>(174,703)</u>	<u>(174,703)</u>	<u>(180,397)</u>	<u>(5,694)</u>
Other financing sources (uses),				
Transfers in	<u>174,703</u>	<u>180,397</u>	<u>180,397</u>	<u>-</u>
Change in fund balances	<u>\$ -</u>	<u>\$ 5,694</u>	-	<u>\$ (5,694)</u>
Fund balance (GAAP), beginning of year			268,516	
Accrual adjustments			<u>-</u>	
Fund balance (GAAP), end of year			<u>\$ 268,516</u>	